

Abbreviated Unaudited Accounts

for the Period 1 September 2014 to 31 January 2015

for

THIS IS MAGAZINE LIMITED

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for the Period 1 September 2014 to 31 January 2015

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THIS IS MAGAZINE LIMITED

Company Information

for the Period 1 September 2014 to 31 January 2015

DIRECTOR:

Miss E C Schaffer

REGISTERED OFFICE:

Ground Floor Offices
39 Guildford Road
Lightwater
Surrey
GU18 5SA

REGISTERED NUMBER:

08840920 (England and Wales)

ACCOUNTANTS:

WITNEY & CO LTD
Ground Floor
39 Guildford Road
Lightwater
Surrey
GU18 5SA

Abbreviated Balance Sheet
31 January 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,905
CURRENT ASSETS			
Debtors		6,374	
Cash at bank		<u>12,316</u>	
		18,690	
CREDITORS			
Amounts falling due within one year		<u>33,885</u>	
NET CURRENT LIABILITIES			<u>(15,195)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,290)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(13,390)</u>
SHAREHOLDERS' FUNDS			<u>(13,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2015 and were signed by:

Miss E C Schaffer - Director

Notes to the Abbreviated Accounts
for the Period 1 September 2014 to 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,540
At 31 January 2015	<u>2,540</u>
DEPRECIATION	
Charge for period	635
At 31 January 2015	<u>635</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,905</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 January 2015:

	£
Miss E C Schaffer	
Balance outstanding at start of period	-
Amounts advanced	33,285
Amounts repaid	-
Balance outstanding at end of period	<u>33,285</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.