REGISTERED NUMBER: 08840919

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Genecon Limited

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Genecon Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	D Tuck Mrs C Tuck G S Collinge
REGISTERED OFFICE:	Suite 7D, Joseph's Well Hanover Walk Leeds LS3 1AB
REGISTERED NUMBER:	08840919
ACCOUNTANTS:	Sochall Smith Limited Chartered Accountants 3 Park Square Leeds LS1 2NE

Genecon Limited (Registered number: 08840919)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		**450,000**		475,000
Tangible assets	3		**2,279**		2,318
			452,279		477,318
CURRENT ASSETS					
Debtors		**130,937**		149,397	
Cash at bank		**149,489**		225,301	
		280,426		374,698	
CREDITORS					
Amounts falling due within one year		**433,404**		589,763	
NET CURRENT LIABILITIES			**(152,978)**		(215,065)
TOTAL ASSETS LESS CURRENT LIABILITIES			**299,301**		262,253
PROVISIONS FOR LIABILITIES			**464**		464
NET ASSETS			**298,837**		261,789
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**298,737**		261,689
SHAREHOLDERS' FUNDS			**298,837**		261,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2016 and were signed on its behalf by:

D Tuck - Director

G S Collinge - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue and profit recognition
Revenue represents the fair value of the consideration received or receivable from customers for services provided, net of value added tax. The revenue and profit on contracts are recognised as and when the work is performed.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contracts
Amounts recoverable on contracts represents revenue receivable from customers on contracts in progress at the balance sheet date. The valuation of amounts recoverable on contracts is adjusted to include profit in accordance with the accounting standards for profit recognition.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	500,000
AMORTISATION	
At 1 April 2015	25,000
Amortisation for year	25,000
At 31 March 2016	50,000
NET BOOK VALUE	
At 31 March 2016	450,000
At 31 March 2015	475,000

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	**3,041**
Additions	**745**
At 31 March 2016	**3,786**
DEPRECIATION	
At 1 April 2015	**723**
Charge for year	**784**
At 31 March 2016	**1,507**
NET BOOK VALUE	
At 31 March 2016	**2,279**
At 31 March 2015	2,318

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.16** £	31.3.15 £
70	Ordinary	£1	**70**	70
29	Ordinary 'A'	£1	**29**	29
1	Ordinary "B"	£1	**1**	1
			100	100