

Abbreviated Unaudited Accounts
for the Period 10 January 2014 to 31 March 2015
for
Genecon Limited

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for the Period 10 January 2014 to 31 March 2015**

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Genecon Limited

**Company Information
for the Period 10 January 2014 to 31 March 2015**

DIRECTORS:

D Tuck
Mrs C Tuck
G S Collinge

REGISTERED OFFICE:

Suite 7D, Joseph's Well
Hanover Walk
Leeds
LS3 1AB

REGISTERED NUMBER:

08840919 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
Chartered Accountants
3 Park Square
Leeds
LS1 2NE

**Abbreviated Balance Sheet
31 March 2015**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		475,000
Tangible assets	3		<u>2,318</u>
			477,318
 CURRENT ASSETS			
Debtors		149,397	
Cash at bank		<u>225,301</u>	
		374,698	
 CREDITORS			
Amounts falling due within one year		<u>589,763</u>	
NET CURRENT LIABILITIES			<u>(215,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			262,253
 PROVISIONS FOR LIABILITIES			<u>464</u>
NET ASSETS			<u><u>261,789</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>261,689</u>
SHAREHOLDERS' FUNDS			<u><u>261,789</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

D Tuck - Director

G S Collinge - Director

**Notes to the Abbreviated Accounts
for the Period 10 January 2014 to 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue and profit recognition

Revenue represents the fair value of the consideration received or receivable from customers for services provided, net of value added tax. The revenue and profit on contracts are recognised as and when the work is performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contracts

Amounts recoverable on contracts represents revenue receivable from customers on contracts in progress at the balance sheet date. The valuation of amounts recoverable on contracts is adjusted to include profit in accordance with the accounting standards for profit recognition.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>500,000</u>
At 31 March 2015	<u>500,000</u>
AMORTISATION	
Amortisation for period	<u>25,000</u>
At 31 March 2015	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>475,000</u></u>

**Notes to the Abbreviated Accounts - continued
for the Period 10 January 2014 to 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>3,041</u>
At 31 March 2015	<u>3,041</u>
DEPRECIATION	
Charge for period	<u>723</u>
At 31 March 2015	<u>723</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>2,318</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
70	Ordinary	£1	70
29	Ordinary 'A'	£1	29
1	Ordinary "B"	£1	<u>1</u>
			<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

70 Ordinary shares of £1 each
 29 Ordinary 'A' shares of £1 each
 1 Ordinary "B" shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.