Registration number: 08839821

Advanced Solutions UPS Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2017

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Advanced Solutions UPS Ltd
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Advanced Solutions UPS Ltd
Company Information

Directors	Mr Robert Duffy Mr Douglas Green
Registered office	Unit 34 Brambles Enterprise Centre Waterberry Drive Waterlooville Hampshire PO7 7TH
Bankers	Barclays Bank PLC Chichester Leicester LE87 2BB
Accountants	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Advanced Solutions UPS Ltd for the Year Ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Advanced Solutions UPS Ltd for the year ended 31 January 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Advanced Solutions UPS Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Advanced Solutions UPS Ltd and state those matters that we have agreed to state to the Board of Directors of Advanced Solutions UPS Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Solutions UPS Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Advanced Solutions UPS Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Advanced Solutions UPS Ltd. You consider that Advanced Solutions UPS Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Advanced Solutions UPS Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

30 April 2017

Advanced Solutions UPS Ltd
Statement of Comprehensive Income for the Year Ended 31 January 2017

	Note	2017 $	2016 $
Profit for the year		148,408	103,139
Total comprehensive income for the year		148,408	103,139

The notes on pages 6 to 9 form an integral part of these financial statements.

Advanced Solutions UPS Ltd
(Registration number: 08839821)
Balance Sheet as at 31 January 2017

	Note	2017 $	2016 $
Fixed assets			
Tangible assets	4	32,768	13,943
Current assets			
Debtors	5	101,384	81,786
Cash at bank and in hand		119,494	61,617
		220,878	143,403
Creditors: Amounts falling due within one year	6	(167,866)	(129,937)
Net current assets		53,012	13,466
Net assets		85,780	27,409
Capital and reserves			
Called up share capital		100	100
Profit and loss account		85,680	27,309
Total equity		85,780	27,409

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 April 2017 and signed on its behalf by:

.....

Mr Robert Duffy

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Advanced Solutions UPS Ltd
Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital $	Profit and loss account $	Total $
At 1 February 2016	100	27,309	27,409
Profit for the year	-	148,408	148,408
Total comprehensive income	-	148,408	148,408
Dividends	-	(90,037)	(90,037)
At 31 January 2017	100	85,680	85,780

	Share capital $	Profit and loss account $	Total $
At 1 February 2015	100	2	102
Profit for the year	-	103,139	103,139
Total comprehensive income	-	103,139	103,139
Dividends	-	(75,832)	(75,832)
At 31 January 2016	100	27,309	27,409

The notes on pages 6 to 9 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Unit 34 Brambles Enterprise Centre
Waterberry Drive
Waterlooville
Hampshire
PO7 7TH

These financial statements were authorised for issue by the Board on 30 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures, fittings & office equipment	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 4).

4 Tangible assets

	Furniture, fittings and equipment $	Motor vehicles $	Other property, plant and equipment $	Total $
Cost or valuation				
At 1 February 2016	1,499	9,674	10,011	21,184
Additions	293	25,874	1,142	27,309
At 31 January 2017	1,792	35,548	11,153	48,493
Depreciation				
At 1 February 2016	533	3,476	3,232	7,241
Charge for the year	215	6,401	1,868	8,484
At 31 January 2017	748	9,877	5,100	15,725
Carrying amount				
At 31 January 2017	1,044	25,671	6,053	32,768
At 31 January 2016	966	6,198	6,779	13,943

5 Debtors

	2017 $	2016 $
Trade debtors	93,492	74,883
Other debtors	7,892	6,903

Total current trade and other debtors	101,384	81,786

6 Creditors

	Note	2017 $	2016 $
Due within one year			
Bank loans and overdrafts	7	1,783	1,783
Trade creditors		36,605	19,370
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	40,430	32,203
Taxation and social security		20,785	17,806
Other creditors		68,263	58,775
		167,866	129,937

7 Loans and borrowings

	2017 $	2016 $
Current loans and borrowings		
Bank overdrafts	1,783	1,783

8 Dividends

	2017 $	2016 $
Interim dividend of $900.37 (2016 - $758.32) per ordinary share	90,037	75,832

9 Related party transactions

Transactions with directors

2017	At 1 February 2016 $	Advances to directors $	Repayments by director $	At 31 January 2017 $
Mr Robert Duffy				
Amounts due from director	2,286	(28,897)	22,509	(4,102)
Mr Douglas Green				
Amounts due from director	29,898	(56,996)	67,528	40,430

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 $	2016 $
Remuneration	58,112	49,884

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.