REGISTERED NUMBER: 08838721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

MOWLL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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MOWLL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Ms J E Cousins M W Diomede R T Hamilton Mrs E J Sutton Mrs G A Russell
REGISTERED OFFICE:	Trafalgar House Gordon Road Whitfield DOVER Kent CT16 3PN
REGISTERED NUMBER:	08838721 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		168,000		252,000
Tangible assets	5		84,052		71,284
			252,052		323,284
CURRENT ASSETS					
Debtors	6	476,703		384,828	
Cash at bank and in hand		191,263		197,702	
		667,966		582,530	
CREDITORS					
Amounts falling due within one year	7	385,608		456,264	
NET CURRENT ASSETS			282,358		126,266
TOTAL ASSETS LESS CURRENT LIABILITIES			534,410		449,550
PROVISIONS FOR LIABILITIES			12,500		8,942
NET ASSETS			521,910		440,608
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			521,907		440,605
SHAREHOLDERS' FUNDS			521,910		440,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

M W Diomede - Director

Ms J E Cousins - Director

R T Hamilton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Mowll Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements, for the year ended 31 March 2017, are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes to the accounting policies or to the opening equity and profit for the comparative period.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Office equipment and fixtures	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2016 - 21) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	420,000
AMORTISATION	
At 1 April 2016	168,000
Amortisation for year	84,000
At 31 March 2017	252,000
NET BOOK VALUE	
At 31 March 2017	168,000
At 31 March 2016	252,000

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5. TANGIBLE FIXED ASSETS

	Short leasehold £	Office equipment and fixtures £	Totals £
COST			
At 1 April 2016	1,470	94,419	95,889
Additions	2,257	26,575	28,832
At 31 March 2017	3,727	120,994	124,721
DEPRECIATION			
At 1 April 2016	735	23,870	24,605
Charge for year	1,496	14,568	16,064
At 31 March 2017	2,231	38,438	40,669
NET BOOK VALUE			
At 31 March 2017	1,496	82,556	84,052
At 31 March 2016	735	70,549	71,284

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	234,211	139,716
Amounts recoverable on contracts	210,000	214,000
Prepayments	32,492	31,112
	476,703	384,828

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	17,568	7,173
Tax	68,190	75,990
Social security and other taxes	85,617	69,448
Directors' current accounts	210,493	300,153
Accrued expenses	3,740	3,500
	385,608	456,264

8. OTHER FINANCIAL COMMITMENTS

At the year end the company had total commitments under non cancellable operating leases amounting to £62,520 (2016 - £125,040).

9. RELATED PARTY DISCLOSURES

Rent amounting to £62,520 (2016 - £62,520) was payable by the company to M W Diomede, J E Cousins and R T Hamilton (directors and shareholders of the company) in respect of the building from which the company operates.

During the year, total dividends of £120,000 (2016 - £15,000) were paid to the above directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.