

COMPANY REGISTRATION NUMBER 08837021

**MACEY CONSTRUCTION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

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# **MACEY CONSTRUCTION LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# MACEY CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

|                                                       | Note     | 2016<br>£        | 2015<br>£        |
|-------------------------------------------------------|----------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                  |                  |
| Tangible assets                                       |          | <u>13,154</u>    | <u>19,081</u>    |
| <b>CURRENT ASSETS</b>                                 |          |                  |                  |
| Stocks                                                |          | 1,479,662        | 974,347          |
| Debtors                                               |          | 6,608            | 10,753           |
| Cash at bank and in hand                              |          | <u>577</u>       | <u>17,691</u>    |
|                                                       |          | <u>1,486,847</u> | <u>1,002,791</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>1,539,572</u> | <u>1,031,432</u> |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(52,725)</u>  | <u>(28,641)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>(39,571)</u>  | <u>(9,560)</u>   |
| <b>CAPITAL AND RESERVES</b>                           |          |                  |                  |
| Called up equity share capital                        | <b>3</b> | 100              | 100              |
| Profit and loss account                               |          | <u>(39,671)</u>  | <u>(9,660)</u>   |
| <b>DEFICIT</b>                                        |          | <u>(39,571)</u>  | <u>(9,560)</u>   |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 December 2016, and are signed on their behalf by:

Mr J L Lycett

  
Mr N A Welch

Company Registration Number: 08837021

The notes on pages 2 to 3 form part of these abbreviated accounts.

**MACEY CONSTRUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |   |                         |
|-------------------|---|-------------------------|
| Plant & Machinery | - | 33% straight line basis |
| Motor Vehicles    | - | 33% straight line basis |

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**MACEY CONSTRUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSETS**

|                         | <b>Tangible<br/>Assets<br/>£</b> |
|-------------------------|----------------------------------|
| <b>COST</b>             |                                  |
| At 1 April 2015         | 19,626                           |
| Additions               | <u>820</u>                       |
| <b>At 31 March 2016</b> | <u><b>20,446</b></u>             |
| <b>DEPRECIATION</b>     |                                  |
| At 1 April 2015         | 545                              |
| Charge for year         | <u>6,747</u>                     |
| <b>At 31 March 2016</b> | <u><b>7,292</b></u>              |
| <b>NET BOOK VALUE</b>   |                                  |
| <b>At 31 March 2016</b> | <u><b>13,154</b></u>             |
| At 31 March 2015        | <u>19,081</u>                    |

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                            | <b>2016</b> |            | <b>2015</b> |            |
|--------------------------------------------|-------------|------------|-------------|------------|
|                                            | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| <b>Allotted, called up and fully paid:</b> |             |            |             |            |
| Ordinary shares of £1 each                 | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |