Registration number: 08835821

SF Wealth Services Ltd

trading as Fields Financial

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2018

SF Wealth Services Ltd
trading as Fields Financial

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SF Wealth Services Ltd
trading as Fields Financial

Company Information

Director	Mr S C Wynn
Registered office	Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Accountants	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of SF Wealth Services Ltd trading as Fields Financial for the Year Ended 31 January 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SF Wealth Services Ltd for the year ended 31 January 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of SF Wealth Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SF Wealth Services Ltd and state those matters that we have agreed to state to the Board of Directors of SF Wealth Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SF Wealth Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SF Wealth Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SF Wealth Services Ltd. You consider that SF Wealth Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SF Wealth Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CBSL Accountants Limited
Chartered Accountants
Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

15 March 2018

SF Wealth Services Ltd
trading as Fields Financial

(Registration number: 08835821)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,929	-
Current assets			
Debtors	5	762	4,220
Cash at bank and in hand		31,342	3,922
		32,104	8,142
Creditors: Amounts falling due within one year	6	(18,260)	(5,347)
Net current assets		13,844	2,795
Net assets		15,773	2,795
Capital and reserves			
Called up share capital		4,000	150
Profit and loss account		11,773	2,645
Total equity		15,773	2,795

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 March 2018

Mr S C Wynn

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:
Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

The principal place of business is:
The Fields Farm
Heath Road
Whitchurch
Shropshire
SY13 2AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	3 Years Straight Line
Furniture & Fittings	3 Years Straight Line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,162	2,162
At 31 January 2018	2,162	2,162
Depreciation		
Charge for the year	233	233
At 31 January 2018	233	233
Carrying amount		
At 31 January 2018	1,929	1,929

5 Debtors

	2018 £	2017 £
Trade debtors	539	3,697
Other debtors	223	523
Total current trade and other debtors	762	4,220

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		177	177
Director's loan account	7	11,352	-
Other creditors		6,731	5,170
		18,260	5,347

7 Related party transactions

At 31 January 2018 the company owed a balance of £11,352 (2017 - (£326)) to the director, which is unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.