Company Registration Number
08832913

TIW Fabrications Ltd

Filleted Accounts

31 March 2018

TIW Fabrications Ltd

Registered number: 08832913

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		14,692		4,062
Current assets					
Debtors	3	72,309		47,682	
Cash at bank and in hand		272		10,615	
		72,581		58,297	
Creditors: amounts falling due within one year	4	(152,774)		(167,279)	
Net current liabilities			(80,193)		(108,982)
Total assets less current liabilities			(65,501)		(104,920)
Creditors: amounts falling due after more than one year	5		(70,588)		(59,155)
Net liabilities			**(136,089)**		**(164,075)**
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(136,090)		(164,076)
Shareholder's funds			**(136,089)**		**(164,075)**

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr David Golding

Director

Approved by the board on 31 December 2018

TIW Fabrications Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	7,250	9,000	16,250
Additions	-	19,590	19,590

At 31 March 2018	7,250	28,590	35,840
Depreciation			
At 1 April 2017	5,438	6,750	12,188
Charge for the year	1,812	7,148	8,960
At 31 March 2018	7,250	13,898	21,148
Net book value			
At 31 March 2018	-	14,692	14,692
At 31 March 2017	1,812	2,250	4,062

3 Debtors

	2018	2017
	£	£
Trade debtors	72,309	47,682

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	5,489	2,772
Trade creditors	72,999	72,437
Taxation and social security costs	6,703	16,870
Nest pension	360	-
Other creditors	67,223	75,200
	152,774	167,279

5 Creditors: amounts falling due after one year

	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	8,412	-
Other creditors	62,176	59,155
	70,588	59,155

6 Other information

TIW Fabrications Ltd is a private company limited by shares and incorporated in England. Its registered office is:

IO Centre Unit 6

Minden Road

Sutton

SM3 9BL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.