

Regent Construction & Joinery Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Regent Construction & Joinery Ltd
Contents

Abbreviated Balance Sheet			<u>1</u>
Notes to the Abbreviated Accounts			<u>2 to 3</u>

Regent Construction & Joinery Ltd
(Registration number: 08832813)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £	31 January 2015 £
Fixed assets			
Tangible fixed assets		1,080	-
Current assets			
Stocks		179,446	46,582
Debtors		5,441	660
Cash at bank and in hand		14,719	3,328
		199,606	50,570
Creditors: Amounts falling due within one year		(200,755)	(51,601)
Net current liabilities		(1,149)	(1,031)
Net liabilities		(69)	(1,031)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(169)	(1,131)
Shareholders' deficit		(69)	(1,031)

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 October 2016 and signed on its behalf by:

.....
Mr J M Hough
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Regent Construction & Joinery Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	1,350	1,350
At 31 January 2016	1,350	1,350
Depreciation		
Charge for the year	270	270
At 31 January 2016	270	270
Net book value		
At 31 January 2016	1,080	1,080

Regent Construction & Joinery Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016		31 January 2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Page 3

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