Registered number: 08831731

SAEIN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Saein Limited
Financial Statements
For The Year Ended 31 January 2023

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Saein Limited
Balance Sheet
As At 31 January 2023

Registered number: 08831731

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		25,661		24,591
			25,661		24,591
CURRENT ASSETS					
Debtors	**5**	367,856		309,867	
Cash at bank and in hand		57,913		21,504	
		425,769		331,371	
Creditors: Amounts Falling Due Within One Year	**6**	(211,460)		(164,964)	
NET CURRENT ASSETS (LIABILITIES)			214,309		166,407
TOTAL ASSETS LESS CURRENT LIABILITIES			239,970		190,998
NET ASSETS			239,970		190,998
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			239,870		190,898
SHAREHOLDERS' FUNDS			239,970		190,998

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Abdul Hameed Khan

Director

30/01/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Saein Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08831731 . The registered office is 53, Alfreds Gardens, Barking, Essex, IG11 7XW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% reducing balance
Computer Equipment	33% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 17 (2022: 7)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2022	41,323	4,040	45,363
Additions	3,430	-	3,430
As at 31 January 2023	44,753	4,040	48,793
Depreciation			
As at 1 February 2022	17,155	3,617	20,772
Provided during the period	2,220	140	2,360
As at 31 January 2023	19,375	3,757	23,132
Net Book Value			
As at 31 January 2023	25,378	283	25,661
As at 1 February 2022	24,168	423	24,591

5. Debtors

	2023	2022
	£	£
Due within one year		
Saving account	30,000	50,000
Other debtors (2)	217,356	195,000
Frobel School Debtors	60,500	-
Director's loan account	-	4,867
	307,856	249,867
Due after more than one year		
Rental deposit	60,000	60,000
	60,000	60,000
	367,856	309,867

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	13,967	2,306
Paye & Nic payable	43,142	26,834
Business int. Loans	128,644	128,644
Credit card	5,947	4,490
Accruals and deferred income	18,889	2,690
Director's loan account	871	-
	211,460	164,964

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

8. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.