

DDC Investments Ltd

Unaudited Abridged Financial Statements
(Companies House Version)
for the Year Ended 31 March 2017

Page Kirk LLP
Chartered Accountants
Sherwood House
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Nottingham
NG7 6LB

DDC Investments Ltd

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
DDC Investments Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DDC Investments Ltd for the year ended 31 March 2017 as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DDC Investments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DDC Investments Ltd and state those matters that we have agreed to state to the Board of Directors of DDC Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DDC Investments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DDC Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DDC Investments Ltd. You consider that DDC Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DDC Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

18 December 2017

DDC Investments Ltd

(Registration number: 08831729)

Abridged Balance Sheet as at 31 March 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	<u>4</u>		517,889		218,974
Investments			<u>42</u>		<u>42</u>
			517,931		219,016
Current assets					
Debtors		380,917		493,743	
Cash at bank and in hand		<u>192,584</u>		<u>72,450</u>	
		573,501		566,193	
Creditors: Amounts falling due within one year	<u>6</u>	<u>(92,895)</u>		<u>(22,766)</u>	
Net current assets			<u>480,606</u>		<u>543,427</u>
Total assets less current liabilities			998,537		762,443
Creditors: Amounts falling due after more than one year	<u>7</u>		<u>(226,354)</u>		<u>(85,639)</u>
Net assets			<u><u>772,183</u></u>		<u><u>676,804</u></u>
Capital and reserves					
Called up share capital		3		3	
Profit and loss account		<u>772,180</u>		<u>676,801</u>	
Total equity			<u><u>772,183</u></u>		<u><u>676,804</u></u>

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

DDC Investments Ltd

(Registration number: 08831729)

Abridged Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 18 December 2017 and signed on its behalf by:

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Mr D R Ellis

Company secretary and director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

DDC Investments Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The principal place of business is:

22 Fletcher Gate
Nottingham
NG1 2FZ

These financial statements were authorised for issue by the Board on 18 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Fixed asset investments are stated at historical cost less provision for any diminution in value.

DDC Investments Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

DDC Investments Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

During the year, the average number of employees at the company was 0 (2016 - 0).

DDC Investments Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Investment properties £	Short leasehold land and buildings £	Total £
Cost or valuation			
At 1 April 2016	214,714	4,458	219,172
Additions	299,212	-	299,212
At 31 March 2017	513,926	4,458	518,384
Depreciation			
At 1 April 2016	-	198	198
Charge for the year	-	297	297
At 31 March 2017	-	495	495
Carrying amount			
At 31 March 2017	513,926	3,963	517,889
At 31 March 2016	214,714	4,260	218,974

5 Investments

	Subsidiary undertaking £	Total £
Cost or valuation		
At 1 April 2016	42	42
Provision		
Carrying amount		
At 31 March 2017	42	42
At 31 March 2016	42	42

DDC Investments Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

6 Creditors: amounts falling due within one year

Creditors include bank loans and mortgages which are secured of £23,508 (2016 - £2,738).

All monies due from DDC Investments Limited to Lloyds Bank PLC have been secured by way of two mortgages dated 8 November 2014. The securities contain a fixed charge over the properties to which they relate.

All monies due from DDC Investments Limited to HSBC Bank PLC have been secured by way of two mortgages dated 17 June 2016 and 15 September 2016. The securities contains a fixed charge over the property to which it relates.

7 Creditors: amounts falling due after more than one year

Creditors include bank loans and mortgages which are secured against the property to which they relate of £226,354 (2016 - £90,494).

All monies due from DDC Investments Limited to Lloyds Bank PLC have been secured by way of two mortgages dated 8 November 2014. The securities contain a fixed charge over the properties to which they relate.

All monies due from DDC Investments Limited to HSBC Bank PLC have been secured by way of two mortgages dated 17 June 2016 and 15 September 2016. The securities contains a fixed charge over the property to which it relates.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.