Registration number: 08831621

Westway Coach Services (Holdings) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Westway Coach Services (Holdings) Limited

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Westway Coach Services (Holdings) Limited

Company Information

Directors	Mr D J West Mrs D T West
Registered office	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
Accountants	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Westway Coach Services (Holdings) Limited

(Registration number: 08831621)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,454,934	1,502,159
Investments	5	100	100
		2,455,034	1,502,259
Current assets			
Debtors	6	26,400	26,400
Cash at bank and in hand		100	100
		26,500	26,500
Creditors: Amounts falling due within one year	7	(2,472,045)	(1,525,047)
Net current liabilities		(2,445,545)	(1,498,547)
Net assets		9,489	3,712
Capital and reserves			
Called up share capital	8	200	200
Profit and loss account		9,289	3,512
Total equity		9,489	3,712

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 September 2019 and signed on its behalf by:

Mr D J West
Director

Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales. The company's registered office can be found on the Company Information page.

The principal place of business is:
Britannia House, 26-28 Central Ave
Molesey
West Molesey
KT8 2QT

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Basis of consolidation

Advantage has been taken of the exemption conferred by section 399 (1) of the Companies Act 2016 from the requirement to prepare group accounts on the ground that the group qualifies as a small group.

Summary of disclosure exemptions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group..

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Not provided

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.
Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2018	1,502,159	1,502,159
Additions	952,775	952,775
At 31 December 2018	2,454,934	2,454,934
Depreciation		
Carrying amount		
At 31 December 2018	2,454,934	2,454,934
At 31 December 2017	1,502,159	1,502,159

Included within the net book value of land and buildings above is £2,454,934 (2017 - £1,502,159) in respect of freehold land and buildings.

5 Investments

	2018 £	2017 £
Investments in subsidiaries	100	100

6 Debtors

	2018	2017
	£	£
Prepayments	26,400	26,400
	26,400	26,400

7 Creditors

	Note	2018	2017
		£	£
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		2,404,382	1,494,468
Other creditors		18,400	30,579
Directors current account		49,263	-
		2,472,045	1,525,047

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	200	200	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.