

Registration number: 08831621

Westway Coach Services (Holdings) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ



Westway Coach Services (Holdings) Limited

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Westway Coach Services (Holdings) Limited

Company Information

Directors	Mr DJ West Mrs D T West
Registered office	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
Accountants	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Westway Coach Services (Holdings) Limited

(Registration number: 08831621)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,410,147	1,320,309
Investments		<u>100</u>	<u>100</u>
		<u>1,410,247</u>	<u>1,320,409</u>
Current assets			
Debtors	5	26,400	26,400
Cash at bank and in hand		<u>100</u>	<u>100</u>
		26,500	26,500
Creditors: Amounts falling due within one year	6	<u>(1,441,147)</u>	<u>(1,350,509)</u>
Net current liabilities		<u>(1,414,647)</u>	<u>(1,324,009)</u>
Net liabilities		<u>(4,400)</u>	<u>(3,600)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>(4,600)</u>	<u>(3,800)</u>
Total equity		<u>(4,400)</u>	<u>(3,600)</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the Board on 20/09/2017 and signed on its behalf by:

Mr DJ West
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
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Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

The principal place of business is:

7A Rainbow Industrial Estate
Station Approach
Raynes Park
London
SW20 0JY

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis due to the continued support of the shareholders and directors.

Basis of consolidation

Advantage has been taken of the exemption conferred by section 399 (1) of the Companies Act 2016 from the requirement to prepare group accounts on the ground that the group qualifies as a small group.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Not provided

Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2016	1,320,309	1,320,309
Additions	<u>89,838</u>	<u>89,838</u>
At 31 December 2016	<u>1,410,147</u>	<u>1,410,147</u>
Depreciation		
Carrying amount		
At 31 December 2016	<u>1,410,147</u>	<u>1,410,147</u>
At 31 December 2015	<u>1,320,309</u>	<u>1,320,309</u>

Included within the net book value of land and buildings above is £1,410,147 (2015 - £1,320,309) in respect of freehold land and buildings.

Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Investments

	2016 £	2015 £
Investments in subsidiaries	<u>100</u>	<u>100</u>
Subsidiaries		£
Cost or valuation		
At 1 January 2016		<u>100</u>
Provision		
Carrying amount		
At 31 December 2016		<u>100</u>
At 31 December 2015		<u>100</u>

5 Debtors

	2016 £	2015 £
Prepayments	<u>26,400</u>	<u>26,400</u>
Total current trade and other debtors	<u>26,400</u>	<u>26,400</u>

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1,425,568	1,350,509
Other creditors		<u>15,579</u>	<u>-</u>
		<u>1,441,147</u>	<u>1,350,509</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary Shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

Westway Coach Services (Holdings) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

8 Transition to FRS 102

The financial statements for the year ended 31 December 2015 were prepared under the financial reporting framework in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). The transition to the "Financial Reporting Standard 102" ("FRS 102") has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under FRS 102 at 31 December 2015, or of its profit determined under old UK GAAP at 31 December 2015 to its profit determined in accordance with FRS 102 have been presented.