Registered number: 08831069

MULTIMECH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

Boden Hill Limited

Multimech Limited
Unaudited Financial Statements
For The Year Ended 31 January 2019

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Multimech Limited
Balance Sheet
As at 31 January 2019

Registered number: 08831069

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**4**		24,610		8,345
			24,610		8,345
CURRENT ASSETS					
Debtors	**5**	28,173		38,149	
Cash at bank and in hand		-		6,016	
		28,173		44,165	
Creditors: Amounts Falling Due Within One Year	**6**	(24,438)		(29,714)	
NET CURRENT ASSETS (LIABILITIES)			3,735		14,451
TOTAL ASSETS LESS CURRENT LIABILITIES			28,345		22,796
Creditors: Amounts Falling Due After More Than One Year	**7**		(13,795)		(10,402)
NET ASSETS			14,550		12,394
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and Loss Account			14,548		12,392
SHAREHOLDERS' FUNDS			14,550		12,394

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Gaston

04/07/2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	25%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
Sales, marketing and distribution	1	1
	2	2

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2018	3,125	15,980	1,602	20,707
Additions	-	27,490	-	27,490
Disposals	-	(15,980)	-	(15,980)
As at 31 January 2019	3,125	27,490	1,602	32,217
Depreciation				
As at 1 February 2018	1,876	9,588	898	12,362
Provided during the period	469	4,124	240	4,833
Disposals	-	(9,588)	-	(9,588)
As at 31 January 2019	2,345	4,124	1,138	7,607
Net Book Value				
As at 31 January 2019	780	23,366	464	24,610
As at 1 February 2018	1,249	6,392	704	8,345

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	28,173	38,149
	28,173	38,149

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	4,998	3,087
Trade creditors	4,140	8,993
Bank loans and overdrafts	1,374	3,174
Corporation tax	10,572	10,637
Other taxes and social security	116	116
VAT	3,238	3,707
	24,438	29,714

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	13,795	10,402
	13,795	10,402

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,998	3,087
Between one and five years	13,795	10,402
	18,793	13,489
	18,793	13,489

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Stuart Gaston	16,978	27,233

11. General Information

Multimech Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08831069. The registered office is 14 Beverley Avenue, Downend, Bristol, BS16 6SX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.