

**MULTIMECH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Boden Hill Accountancy

16 Ellenborough Crescent
Weston-Super-Mare
BS23 1XL

Multimech Limited
Company No. 08831069
Abbreviated Balance Sheet 31 January 2016

		31 January 2016		Period to 31 January 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		14,557		17,246
			14,557		17,246
CURRENT ASSETS					
Debtors		39,435		65,583	
Cash at bank and in hand		19,008		7,098	
		58,443		72,681	
Creditors: Amounts Falling Due Within One Year					
		(30,726)		(48,766)	
NET CURRENT ASSETS (LIABILITIES)			27,717		23,915
TOTAL ASSETS LESS CURRENT LIABILITIES			42,274		41,161
Creditors: Amounts Falling Due After More Than One Year	3		(22,707)		(13,011)
NET ASSETS			19,567		28,150
CAPITAL AND RESERVES					
Called up share capital	4		2		-
Profit and Loss Account			19,565		28,150
SHAREHOLDERS' FUNDS			19,567		28,150

Multimech Limited
Company No. 08831069
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stuart Gaston

17/10/2016

Multimech Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	25%

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	£
As at 1 February 2015	20,290
Additions	417
As at 31 January 2016	20,707
Depreciation	
As at 1 February 2015	3,044
Provided during the period	3,106
As at 31 January 2016	6,150
Net Book Value	
As at 31 January 2016	14,557
As at 1 February 2015	17,246

Multimech Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

3 . Creditors: Amounts Falling Due After More Than One Year

	31 January 2016	Period to 31 January 2015
	£	£
Net obligations under finance lease and hire purchase contracts	14,220	12,230
Bank loans	-	780
Directors loan account	8,487	1
	<u>22,707</u>	<u>13,011</u>

4 . Share Capital

	Value	Number	31 January 2016	Period to 31 January 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	-
		<u>2</u>	<u>2</u>	<u>-</u>

5 . Transactions With and Loans to Directors

Included within Creditors are the following loans to directors:

	As at 1 February 2015	Amounts advanced	Amounts repaid	As at 31 January 2016
	£	£	£	£
Mr Stuart Gaston	-	53,581	62,068	8,487
	<u>-</u>	<u>53,581</u>	<u>62,068</u>	<u>8,487</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

6 . Ultimate Controlling Party

S Gaston was the controlling party by virtue of his shareholding and directorship.

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