Registered number
08830621

SJP IT LTD

Unaudited Filleted Accounts

31 December 2017

SJP IT LTD

Registered number: 08830621

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		37,417		37,554
Current assets					
Debtors	4	4,079		6,348	
Cash at bank and in hand		6,391		5,159	
		10,470		11,507	
Creditors: amounts falling due within one year	5	(11,296)		(9,991)	
Net current (liabilities)/assets			(826)		1,516
Net assets			36,591		39,070
Capital and reserves					
Called up share capital			10		10
Profit and loss account			36,581		39,060
Shareholder's funds			36,591		39,070

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Preston

Director

Approved by the board on 7 September 2018

SJP IT LTD

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	20% Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company including paid directors and office holders	2	1

3 Tangible fixed assets

	Equipment £
Cost	
At 1 January 2017	71,330
Additions	30,543
At 31 December 2017	101,873
Depreciation	
At 1 January 2017	33,776
Charge for the year	30,680
At 31 December 2017	64,456
Net book value	
At 31 December 2017	37,417
At 31 December 2016	37,554

4 Debtors

	2017 £	2016 £
Trade debtors	677	4,093
Other debtors	3,402	2,255
	4,079	6,348

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	3,066	2,489
Other taxes and social security costs	7,187	6,023
Other creditors	1,043	1,479
	11,296	9,991

6 Controlling party

The company is controlled by Stephen Preston by virtue of his 100% shareholding.

7 Other information

SJP IT LTD is a private company limited by shares and incorporated in England. Its registered office is:

19 Park Meadow

Princes Risborough

Buckinghamshire

HP27 0EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.