Registered number
08830621

SJP IT Ltd

Filleted Accounts

31 December 2016

SJP IT Ltd

Registered number: 08830621

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		37,554		13,671
Current assets					
Debtors	3	6,348		345	
Cash at bank and in hand		5,159		8,670	
		11,507		9,015	
Creditors: amounts falling due within one year	4	(9,991)		(7,018)	
Net current assets			1,516		1,997
Net assets			39,070		15,668
Capital and reserves					
Called up share capital			10		10
Profit and loss account			39,060		15,658
Shareholder's funds			39,070		15,668

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Preston

Director

Approved by the board on 28 September 2017

SJP IT Ltd

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	33% Straight line

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2016	24,171
Additions	47,158

At 31 December 2016	71,329
Depreciation	
At 1 January 2016	10,500
Charge for the year	23,275
At 31 December 2016	33,775
Net book value	
At 31 December 2016	37,554
At 31 December 2015	13,671

3 **Debtors**	2016	2015
	£	£
Trade debtors	4,093	335
Other debtors	2,255	10
	6,348	345

4 **Creditors: amounts falling due within one year**	2016	2015
	£	£
Corporation tax	2,489	1,898
Other taxes and social security costs	6,023	1,890
Director's Current Account	-	3,230
Other creditors	1,479	-
	9,991	7,018

5 Controlling party

The company is controlled by Stephen Preston by virtue of his 100% shareholding.

6 Other information

SJP IT Ltd is a private company limited by shares and incorporated in England. Its registered office is:

19 Park Meadow

Princes Risborough

Bucks

HP27 0EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.