

Statement of Consent to Prepare Abridged Financial Statements

All of the members of K BISHWOKARMA LIMITED have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08827708

K BISHWOKARMA LIMITED

Unaudited Abridged Financial Statements

31 December 2016

K BISHWOKARMA LIMITED

Abridged Financial Statements

Year ended 31 December 2016

Contents	Page
Director's report	1
Abridged statement of income and retained earnings	2
Abridged statement of financial position	3
Notes to the abridged financial statements	4
The following pages do not form part of the abridged financial statements	
Detailed abridged income statement	8
Notes to the detailed abridged income statement	9

K BISHWOKARMA LIMITED

Director's Report

Year ended 31 December 2016

The director presents her report and the unaudited abridged financial statements of the company for the year ended 31 December 2016 .

Director

The director who served the company during the year was as follows:

MRS KAMALA BISHWOKARMA

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 May 2017 and signed on behalf of the board by:

MRS KAMALA BISHWOKARMA

Director

K BISHWOKARMA LIMITED

Abridged Statement of Income and Retained Earnings

Year ended 31 December 2016

		2016	2015
	Note	£	£
Gross profit		45,198	24,673
Administrative expenses		23,575	19,767
		-----	-----
Operating profit		21,623	4,906
		-----	-----
Profit before taxation	5	21,623	4,906
Tax on profit		4,352	511
		-----	-----
Profit for the financial year and total comprehensive income		17,271	4,395
		-----	-----
Dividends paid and payable		(18,500)	(2,700)
Retained earnings/(losses) at the start of the year		67	(1,628)
		-----	-----
Retained (losses)/earnings at the end of the year		(1,162)	67
		-----	-----

All the activities of the company are from continuing operations.

K BISHWOKARMA LIMITED
Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	413	551
Current assets			
Debtors		5,035	650
Cash at bank and in hand		55	579
		-----	-----
		5,090	1,229
Creditors: amounts falling due within one year		6,663	1,711
		-----	-----
Net current liabilities		1,573	482
		-----	-----
Total assets less current liabilities		(1,160)	69
		-----	-----
Net (liabilities)/assets		(1,160)	69
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,162)	67
		-----	-----
Members (deficit)/funds		(1,160)	69
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 8 May 2017 , and are signed on behalf of the board by:

MRS KAMALA BISHWOKARMA

Director

Company registration number: 08827708

K BISHWOKARMA LIMITED

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6B VINCENT ROAD, CROYDON, CR0 6ED, UK.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Compound instruments

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2015: Nil).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	138	184
	----	----

6. Tangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	980

Depreciation	
At 1 January 2016	429
Charge for the year	138

At 31 December 2016	567

Carrying amount	
At 31 December 2016	413

At 31 December 2015	551

7. Director's advances, credits and guarantees

8. Related party transactions

***** Amend text in REPORTPAD relparties ***** The company was under the control of Mrs Kamala Bishwokarma throughout the current and previous year. Mrs Kamala Bishwokarma is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8. (** Change FRS8 to FRSSE if applicable **)

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

K BISHWOKARMA LIMITED

Management Information

Year ended 31 December 2016

The following pages do not form part of the abridged financial statements.

K BISHWOKARMA LIMITED

Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	45,198	24,673
	-----	-----
Gross profit	45,198	24,673
Overheads		
Administrative expenses	23,575	19,767
	-----	-----
Operating profit	21,623	4,906
	-----	-----
Profit before taxation	21,623	4,906
	-----	-----

K BISHWOKARMA LIMITED

Notes to the Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Administrative expenses		
Directors salaries	11,000	10,000
Use of home	3,600	3,600
Travel and subsistence	5,623	3,759
Telephone	1,790	958
Printing postage and stationery	330	132
Charitable donations (allowable)	100	30
Legal and professional fees (allowable)	43	196
Subscription	120	268
Accountancy fees	600	600
Depreciation of tangible assets	138	184
Bank charges	231	40
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	23,575	19,767
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.