

**LSR TRAINING AND DEVELOPMENT LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LSR TRAINING AND DEVELOPMENT LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**LSR TRAINING AND DEVELOPMENT LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Director	Andrew Teale
Company Number	08826708 (England and Wales)
Registered Office	CORNFIELDS MAIN STREET MELBOURNE YORK YO42 4RE ENGLAND
Accountants	RPJ Accountancy Limited Rivers Lodge West Common Harpenden Hertfordshire AL5 2JD

LSR TRAINING AND DEVELOPMENT LTD.

ACCOUNTANTS' REPORT

Accountants' report to the director of LSR Training and Development Ltd. on the preparation of the unaudited statutory accounts for the year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LSR Training and Development Ltd. for the year ended 31 December 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of LSR Training and Development Ltd., as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of LSR Training and Development Ltd. and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LSR Training and Development Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LSR Training and Development Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LSR Training and Development Ltd.. You consider that LSR Training and Development Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LSR Training and Development Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RPJ Accountancy Limited

Rivers Lodge
West Common
Harpenden
Hertfordshire
AL5 2JD

25 March 2024

LSR TRAINING AND DEVELOPMENT LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	31,833	44,243
Current assets			
Debtors	5	23,225	71,717
Cash at bank and in hand		1,901,441	1,478,232
		<u>1,924,666</u>	<u>1,549,949</u>
Creditors: amounts falling due within one year	<u>6</u>	(141,056)	(90,386)
Net current assets		<u>1,783,610</u>	<u>1,459,563</u>
Net assets		<u>1,815,443</u>	<u>1,503,806</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		1,815,439	1,503,802
Shareholders' funds		<u>1,815,443</u>	<u>1,503,806</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 April 2024 and were signed on its behalf by

Andrew Teale
Director

Company Registration No. 08826708

LSR TRAINING AND DEVELOPMENT LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

LSR Training and Development Ltd. is a private company, limited by shares, registered in England and Wales, registration number 08826708. The registered office is CORNFIELDS MAIN STREET, MELBOURNE, YORK, YO42 4RE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% straight line

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	57,025	1,137	7,153	65,315
At 31 December 2023	57,025	1,137	7,153	65,315
Depreciation				
At 1 January 2023	14,256	284	6,532	21,072
Charge for the year	11,756	284	370	12,410
At 31 December 2023	26,012	568	6,902	33,482
Net book value				
At 31 December 2023	31,013	569	251	31,833
At 31 December 2022	42,769	853	621	44,243

LSR TRAINING AND DEVELOPMENT LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	21,780	70,309
Accrued income and prepayments	1,445	1,408
	<u>23,225</u>	<u>71,717</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	19,986	16,995
Trade creditors	355	1,410
Taxes and social security	120,140	71,395
Loans from directors	575	586
	<u>141,056</u>	<u>90,386</u>
7 Operating lease commitments	2023	2022
	£	£
At 31 December 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	3,793	-
Later than one year and not later than five years	948	-
	<u>4,741</u>	<u>-</u>
8 Average number of employees		
During the year the average number of employees was 2 (2022: 1).		

