

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Assetone Wealth System Limited

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Balance Sheet
31 August 2020

	31.8.20		31.8.19
	£	£	£
FIXED ASSETS		241	417
CURRENT ASSETS	7,843		111,083
CREDITORS			
Amounts falling due within one year	<u>(26,414)</u>	<u>(123,661)</u>	
NET CURRENT LIABILITIES		<u>(18,571)</u>	<u>(12,578)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,330)</u>	<u>(12,161)</u>
CREDITORS			
Amounts falling due after more than one year		<u>49,167</u>	<u>-</u>
NET LIABILITIES		<u>(67,497)</u>	<u>(12,161)</u>
CAPITAL AND RESERVES		<u>(67,497)</u>	<u>(12,161)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Assetone Wealth System Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08824708

Registered office: Kirkpatrick and Hopes Ltd
Merlin House
Brunel Road, Theale
Reading
Berkshire
RG7 4AB

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

	31.8.20	31.8.19
	£	£
A K K Tiong and Mrs C M Tiong		
Balance outstanding at start of year	-	26,960
Amounts advanced	6,150	78,564
Amounts repaid	(6,150)	(105,524)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This loan is interest free and repayable on demand.

Balance Sheet - continued
31 August 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 May 2021 and were signed on its behalf by:

A K K Tiong - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.