

Company Registration No. 08824708 (England and Wales)

ASSETONE WEALTH SYSTEM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ASSETONE WEALTH SYSTEM LIMITED

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ASSETONE WEALTH SYSTEM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		658		-
Current assets					
Debtors		4,587		51,519	
Cash at bank and in hand		11,340		279,512	
		<u>15,927</u>		<u>331,031</u>	
Creditors: amounts falling due within one year		<u>(2,800)</u>		<u>(206,542)</u>	
Net current assets			13,127		124,489
Total assets less current liabilities			13,785		124,489
Creditors: amounts falling due after more than one year			-		(100,000)
			<u>13,785</u>		<u>24,489</u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			13,783		24,488
Shareholders' funds			<u>13,785</u>		<u>24,489</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 June 2016

Mr K K Tiong
Director

Company Registration No. 08824708

ASSETONE WEALTH SYSTEM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

1.4 Going concern

During the year, the company made a loss of £13,545 (2014: profit of £24,488) and had net assets of £13,654 (2014: £24,489). These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company until this is required.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	-
Additions	822
At 31 March 2016	822
Depreciation	
At 1 April 2015	-
Charge for the year	164
At 31 March 2016	164
Net book value	
At 31 March 2016	658

ASSETONE WEALTH SYSTEM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	1
		<u> </u>	<u> </u>

During the period, 1 ordinary shares of £1 were issued and paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.