

Registered number: 08823921

REID LIFTING HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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REID LIFTING HOLDINGS LIMITED
REGISTERED NUMBER: 08823921

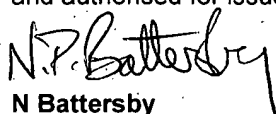
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		3,833,147		1,604,019
Investments	3		100		100
			<u>3,833,247</u>		<u>1,604,119</u>
CURRENT ASSETS					
Debtors		88,896		-	
Cash at bank and in hand		12,827		-	
		<u>101,723</u>		<u>-</u>	
CREDITORS: amounts falling due within one year		<u>(2,858,354)</u>		<u>(1,604,019)</u>	
NET CURRENT LIABILITIES			<u>(2,756,631)</u>		<u>(1,604,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,076,616</u>		<u>100</u>
CREDITORS: amounts falling due after more than one year	4		(702,502)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(69,686)		-
ACCRUALS AND DEFERRED INCOME			<u>(298,500)</u>		<u>-</u>
NET ASSETS			<u>5,928</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			5,828		-
TOTAL SHAREHOLDERS' FUNDS			<u>5,928</u>		<u>100</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 October 2016.


N Pattersby
 Director

The notes on pages 2 to 4 form part of these financial statements.

REID LIFTING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies, which have been applied consistently throughout the period, are set out below.

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises rent net of VAT and any trade discounts. Turnover is recognised in the period that the rent becomes due.

1.3 Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.:

Freehold land	-	Not depreciated
Assets under construction	-	Not depreciated
Plant and machinery	-	20 years straight line
Fixtures and fittings	-	10 years straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

REID LIFTING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

2. TANGIBLE ASSETS

	£
Cost	
At 1 May 2015	1,604,019
Additions	2,250,086
Reclassification of assets	-
At 30 April 2016	<u>3,854,105</u>
Accumulated depreciation	
At 1 May 2015	-
Charge for the year	20,958
At 30 April 2016	<u>20,958</u>
Net book value	
At 30 April 2016	<u>3,833,147</u>
At 30 April 2015	<u>1,604,019</u>

Included in land and buildings is freehold land valued at £633,598 (2015: £633,598 within assets under construction), which is not depreciated.

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 May 2015 and 30 April 2016	<u>100</u>
Net book value	
At 30 April 2016	<u>100</u>
At 30 April 2015	<u>100</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Reid Lifting Limited	Ordinary	100 %

4. CREDITORS: Amounts falling due after more than one year

The banks loans are secured by a fixed charge against the land and buildings owed by the company and floating charge against all the property or undertaking of the company.

REID LIFTING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

5. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 (2015: 10,000) Ordinary shares of £0.01 each (2015: £0.01)	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

Mr N Battersby holds 100% of Reid Lifting Holdings Limited's share capital and is therefore considered to be the ultimate controlling party.