REGISTERED NUMBER: 08821221 (Wales)

Unaudited Financial Statements for the Year Ended 31st March 2018

for

Cwt Tatws Cyf

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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Cwt Tatws Cyf

Company Information
for the Year Ended 31st March 2018

DIRECTOR:	Mrs D A M Owen
REGISTERED OFFICE:	Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
REGISTERED NUMBER:	08821221 (Wales)
ACCOUNTANTS:	Dunn & Ellis Cyf Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
31st March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**36,686**		4,118
			36,686		4,118
CURRENT ASSETS					
Stocks		**30,000**		34,560	
Debtors	6	**-**		17	
Cash at bank and in hand		**28,711**		14,862	
		58,711		49,439	
CREDITORS					
Amounts falling due within one year	7	**56,876**		30,006	
NET CURRENT ASSETS			**1,835**		19,433
TOTAL ASSETS LESS CURRENT LIABILITIES			**38,521**		23,551
PROVISIONS FOR LIABILITIES			**1,378**		300
NET ASSETS			**37,143**		23,251
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**37,043**		23,151
SHAREHOLDERS' FUNDS			**37,143**		23,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st December 2018 and were signed by:

Mrs D A M Owen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cwt Tatws Cyf is a private company, limited by shares , registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the assumption that the company is able to carry on its business as a going concern, which the director consider appropriate.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 2% straight line
Fixtures & fittings - 20% reducing balance
Computer equipment - 20% reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2017 and 31st March 2018	**10,000**
AMORTISATION	
At 1st April 2017 and 31st March 2018	**10,000**
NET BOOK VALUE	
At 31st March 2018	-
At 31st March 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st April 2017	**5,248**
Additions	**34,972**
At 31st March 2018	**40,220**
DEPRECIATION	
At 1st April 2017	**1,130**
Charge for year	**2,404**
At 31st March 2018	**3,534**
NET BOOK VALUE	
At 31st March 2018	**36,686**
At 31st March 2017	4,118

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	**-**	17

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	**5,452**	6,144
Taxation and social security	**6,269**	3,497
Other creditors	**45,155**	20,365
	56,876	30,006

8. RELATED PARTY DISCLOSURES

The Directors loan account was in credit throughout 2017 and this remained the case in 2018.

During the year the company made a contributory payment of £620 (2017: £653) towards the farming partnership's electricity costs. This being a related party payment as the director is a partner in the farming business.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs D A M Owen.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Cwt Tatws Cyf

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cwt Tatws Cyf for the year ended 31st March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Cwt Tatws Cyf in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cwt Tatws Cyf and state those matters that we have agreed to state to the director of Cwt Tatws Cyf in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cwt Tatws Cyf and its director for our work or for this report.

It is your duty to ensure that Cwt Tatws Cyf has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cwt Tatws Cyf. You consider that Cwt Tatws Cyf is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cwt Tatws Cyf. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.