

Registered number
08820302

Orthoptic Supplies Limited

Abbreviated Accounts

31 January 2016

Orthoptic Supplies Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Orthoptic Supplies Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orthoptic Supplies Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accounts & Business Management Limited
Chartered Certified Accountants
7a Centre Court
Acklam
Middlesbrough
TS5 8HP

21 March 2016

Orthoptic Supplies Limited**Registered number:** 08820302**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	60,000	80,000
Tangible assets	3	1,821	3,098
		<u>61,821</u>	<u>83,098</u>
Current assets			
Stocks		71,693	103,696
Debtors		143,524	160,638
Cash at bank and in hand		130,479	90,833
		<u>345,696</u>	<u>355,167</u>
Creditors: amounts falling due within one year		<u>(294,305)</u>	<u>(356,216)</u>
Net current assets/(liabilities)		51,391	(1,049)
Total assets less current liabilities		<u>113,212</u>	<u>82,049</u>
Provisions for liabilities		(364)	(620)
Net assets		<u>112,848</u>	<u>81,429</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		112,748	81,329
Shareholders' funds		<u>112,848</u>	<u>81,429</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gilbert Smith

Director

Approved by the board on 21 March 2016

Orthoptic Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets	£
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Cost

At 1 February 2015	100,000
At 31 January 2016	<u>100,000</u>

Amortisation

At 1 February 2015	20,000
Provided during the year	20,000
At 31 January 2016	<u>40,000</u>

Net book value

At 31 January 2016	<u>60,000</u>
At 31 January 2015	<u>80,000</u>

3 Tangible fixed assets	£
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Cost

At 1 February 2015	4,624
Additions	397
At 31 January 2016	<u>5,021</u>

Depreciation

At 1 February 2015	1,526
Charge for the year	1,674
At 31 January 2016	<u>3,200</u>

Net book value

At 31 January 2016	<u>1,821</u>
At 31 January 2015	<u>3,098</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.