

REGISTERED NUMBER: 08815607 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

CSN AUTO'S LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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CSN AUTO'S LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

M P Newell
C S Newell

REGISTERED OFFICE:

12 Spur Trading Estate
Postmill Close
Wymondham
Norwich
Norfolk
NR18 0NL

REGISTERED NUMBER:

08815607 (England and Wales)

ACCOUNTANTS:

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30/11/18 £	£	30/11/17 £	£
FIXED ASSETS					
Tangible assets	4		6,446		8,642
CURRENT ASSETS					
Debtors	5	1,535		4,131	
Cash at bank and in hand		<u>34,345</u>		<u>24,621</u>	
		35,880		28,752	
CREDITORS					
Amounts falling due within one year	6	<u>37,543</u>		<u>32,237</u>	
NET CURRENT LIABILITIES			<u>(1,663)</u>		<u>(3,485)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,783		5,157
CREDITORS					
Amounts falling due after more than one year	7		-		(180)
PROVISIONS FOR LIABILITIES			<u>(1,224)</u>		<u>(1,670)</u>
NET ASSETS			<u>3,559</u>		<u>3,307</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>2,559</u>		<u>2,307</u>
SHAREHOLDERS' FUNDS			<u>3,559</u>		<u>3,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

C S Newell - Director

M P Newell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

CSN Auto's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2017	12,123	1,000	13,123
Additions	229	-	229
At 30 November 2018	<u>12,352</u>	<u>1,000</u>	<u>13,352</u>
DEPRECIATION			
At 1 December 2017	4,481	-	4,481
Charge for year	2,425	-	2,425
At 30 November 2018	<u>6,906</u>	<u>-</u>	<u>6,906</u>
NET BOOK VALUE			
At 30 November 2018	<u>5,446</u>	<u>1,000</u>	<u>6,446</u>
At 30 November 2017	<u>7,642</u>	<u>1,000</u>	<u>8,642</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/18 £	30/11/17 £
Trade debtors	1,434	4,075
Other debtors	101	56
	<u>1,535</u>	<u>4,131</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/18 £	30/11/17 £
Bank loans and overdrafts	155	1,752
Trade creditors	14,595	16,096
Taxation and social security	21,803	13,423
Other creditors	990	966
	<u>37,543</u>	<u>32,237</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/18 £	30/11/17 £
Bank loans	-	180

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Newell.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CSN AUTO'S LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CSN Auto's Limited for the year ended 30 November 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CSN Auto's Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CSN Auto's Limited and state those matters that we have agreed to state to the Board of Directors of CSN Auto's Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CSN Auto's Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CSN Auto's Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CSN Auto's Limited. You consider that CSN Auto's Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CSN Auto's Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haworth & Co Limited
21 Market Place
Dereham
Norfolk
NR19 2AX

25 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.