

Company number: 8809321

Christ Church Welshpool

Report and Accounts

Year ended 31 December 2018



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CHRIST CHURCH WELSHPOOL
COMPANY INFORMATION
FOR THE YEAR TO 31 DECEMBER 2018

Directors	Karl Fredrick Meredith Natalie Ruth Bass
Non-executive Director	Robert John Field
Governing Document	Memorandum and Articles for Private Company Limited by Guarantee dated 4.12.2013
Company Registration Number	8809321
Registered Office	Christ Church Church Road Welshpool Powys. SY21 7LN
Bankers	Barclays Bank Plc Welshpool Branch 20 Broad Street Welshpool Powys. SY21 7SH

CHRIST CHURCH WELSHPOOL

DIRECTORS REPORT

FOR THE YEAR TO 31 DECEMBER 2018

The Directors have pleasure in submitting the Reports and Accounts for the period.

Aims of the Company

- To ensure public access to Christ Church
- To celebrate and record its heritage
- To secure the buildings future

Government

The policy and operating decisions of the Company rest with the Directors who meet regularly to monitor the activities of the Company.

Review of Activities

The South aisle continued to be open Friday afternoons 12-3pm and the first Sunday of the month 1-4pm. Also had a Saturday opening in August. Total number of visits 202.

Poppy Trail leaflet was launched in September as part of the 'Remembering the Fallen at Christ Church exhibition. The launched linked with Powys War Memorial Project, Welshpool's 1940's Weekend and NT Powis Castle.

The Remembering the Fallen of the Great War at Christ Church exhibition continued with the publication of 8 stories bringing the total to 27. The final 2 stories will be completed in 2019.

£500 has been donated to fund the printing of the WW1 project as a book.

Repair work was undertaken to the outside of the South aisle with the hire of a cherry picker to repoint walls and fix guttering.

Restoration work has begun on the organ.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Financial Review

Income for the year was £7551.40 and expenditure was £5891.27, resulting in a gain for the year of £1660.13. Fund balances at the end of the year totaled £10,014.67.

Reserves Policy

The Directors have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving.

Risk Statement

The Directors have reviewed the risks to which a small company is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors Responsibilities

Company law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the Company and of its income and expenditure for the year.

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the Company and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 29th January 2019 and signed on their behalf by:



Natalie Bass

CHRIST CHURCH WELSHPOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2018

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOMING RESOURCES					
Voluntary income	2	5586.79	505	7463.54	6520.06
Activities for generating funds	3a	87.86	0	87.86	130.8
Other income	3b	0	0	0	122.2
Total Incoming Resources		5674.65	505	7551.4	6773.06
RESOURCES EXPENDED					
Company activities	4	5728.27	150	5878.27	5494.03
Governance costs	5			13	13
Total Resources Expended		5728.27	150	5891.27	5507.03
Net Movement in Funds				1660.13	1266.03
Opening fund balance				8354.54	7088.51
Fund balances at 31 Dec 2018				10014.67	8354.54

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7-11 form part of these accounts.

CHRIST CHURCH WELSHPOOL
BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 Opening Capital
FIXED ASSETS					
Tangible assets	7			0	
		0	0	0	
CURRENT ASSETS					
Stock	8			2613.19	2570.41
Debtors	9			382.9	285.69
Cash at bank	10			6951.08	5443.49
Cash in hand				67.5	58.5
		0	0	10014.67	8358.09
CURRENT LIABILITIES					
Liabilities falling due within one year	11			0	3.55
Net Current Assets				10014.67	8354.54
NET ASSETS		0	0	10014.67	8354.54

For the year ended 31st December 2018, the company was entitled to exemption from audit of its accounts for the year in question in accordance with Section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- *The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*
- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.*
- *These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

Approved by the Directors and signed on their behalf on 29th January 2019 by:



Natalie Bass

Company number: 8809321

CHRIST CHURCH WELSHPOOL

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2018

1 Accounting Policies

The following are the accounting policies which have been applied in dealing with material items.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the company. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs but not yet received is shown within the company's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including recoverable VAT, when incurred by the company regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the aims of the company without specified purpose and are available for purposes as directed by the Directors. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalized and depreciated over their estimated useful life unless they cost less than £1000 when they are written off on purchase. The depreciation period for equipment is 3 and 7 years.

e) Stock:

Stock is valued at the lower of cost or net realisable value.

f) Taxation:

The company is registered with HM Revenue & Customs as a not-for-profit organization and is exempt from Corporation Tax.

g) Cash Flow Statement:

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

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Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
General giving	5586.79	505	6091.79	5282.41
Tax recoverable	1371.75		1371.75	1237.65
	6958.54	505	7463.54	6520.06

3a

Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Ancillary sales	87.86		87.86	80.8
Hire fees				
Talks			0	50
	87.86	0	87.86	130.8

3b

Other Income

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Open Churches Network			0	122.2
	0	0	0	122.2

4

Company Activities

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
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a Direct Company Costs	£	£	£	£
Cost of Sales	4.16		4.16	0
Sales fees				0
P&P				0
Stock Movement	-42.78		-42.78	33.87
Equipment			0	0
Exhibition	4.99		4.99	74.47
Travel expenses			0	0
Legal & professional			0	0
Sundries			0	5.99
Marketing	208.09		208.09	57.53
Repairs, renewals, maintenance	143.63		143.63	0
Employee costs	5200		5200	5200
Premises costs			0	0
Event hosting			0	14.26
History research			0	0
Organ		150	150	
Depreciation				0
	<u>5518.09</u>	<u>150</u>	<u>5668.09</u>	<u>5386.12</u>

b Support & Administration	£	£	£	£
Administration	1.41		1.41	2.31
Telephone, internet			0	0
Bank charges			0	0
Insurance	208.77		208.77	105.6
	<u>210.18</u>	<u>0</u>	<u>210.18</u>	<u>107.91</u>
Combined Company Activity Cost	<u>5728.27</u>	<u>150</u>	<u>5878.27</u>	<u>5494.03</u>

5 Governance Costs	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Accounts			0	0
Annual Return	13		13	13
	<u>13</u>	<u>0</u>	<u>13</u>	<u>13</u>

6 Staff

The company has no employees.

All the activities of the company are carried out by the Directors

Natalie Bass was paid for her role as Project Manager running the day to day side of the business, not for her role as Director.

No remuneration was paid to any other Director during the year nor to any person connected to them.

7 Tangible Fixed Assets

	Equipment & Fittings £	Total 2018 £	Total 2017 £
Cost			
At 1st Jan		0	
Additions		0	
At 31st Dec 20	<u>0</u>	<u>0</u>	
Accumulated Depreciation			
At 1st Jan		0	
Charge for the year		0	
At 31st Dec 20	<u>0</u>	<u>0</u>	
Net book value			
At 31st Dec 20	<u></u>	<u>0</u>	
At 1st Jan	<u></u>	<u>0</u>	

8 Stock Value	2018 £	2017 £
Opening stock value	2570.41	2604.28
Closing stock value	<u>2613.19</u>	2570.41
Stock movement	<u>-42.78</u>	33.87

9 Debtors and Prepayments	2018 £	2017 £
Tax recoverable	382.9	285.69
Other debtors		0
	<u>382.9</u>	285.69

10	Cash at Bank and in Hand	2018	2017
		£	£
	Bank account	6951.08	5443.49
	Cash to bank	9	0
	Till float	40	40
	Petty cash	18.5	18.5
		<u>7018.58</u>	5501.99

11	Creditors:	2018	2017
	liabilities falling due within one year	£	£
	Accruals	<u>0</u>	3.55
		<u>0</u>	3.55

12 Members

Each member of the company commits to contribute if the company is wound up an amount of £1.