

Company number: 8809321

Christ Church Welshpool

Report and Accounts

Year ended 31 December 2016



CONTENTS

	Page
Company Information	2
Directors Report	3-4
Statement of Financial Activities	5
Balance Sheet	6-7
Notes to the Accounts	8-12

CHRIST CHURCH WELSHPOOL
COMPANY INFORMATION
FOR THE YEAR TO 31 DECEMBER 2016

Directors	Karl Fredrick Meredith Natalie Ruth Bass
Non-executive Director	Robert John Field
Governing Document	Memorandum and Articles for Private Company Limited by Guarantee dated 4.12.2013
Company Registration Number	8809321
Registered Office	Christ Church Church Road Welshpool Powys. SY21 7LN
Bankers	Barclays Bank Plc Welshpool Branch 20 Broad Street Welshpool Powys. SY21 7SH

CHRIST CHURCH WELSHPOOL

DIRECTORS REPORT

FOR THE YEAR TO 31 DECEMBER 2016

The Directors have pleasure in submitting the Reports and Accounts for the period.

Aims of the Company

- To ensure public access to Christ Church
- To celebrate and record its heritage
- To secure the buildings future

Government

The policy and operating decisions of the Company rest with the Directors who meet regularly to monitor the activities of the Company.

Review of Activities

The South aisle of the Nave Continues to be regularly open to the public every Friday afternoon and first Sunday of the month. Visitors are able to view the interior of the building, read displays on the history of the church and discover the restoration work that has been undertaken. Entry is free, though donations are welcomed. Visitors are able to purchase Christ Church postcards and greetings cards.

Research is ongoing on the history of the church and churchyard. An exhibition 'Remembering the Fallen of The Great War at Christ Church' continued and was developed this year with the addition of 6 soldiers' stories bringing the exhibition total to 12.

Total number of visits this year was 248. Four community groups visited the church – Kinnerley Mothers Union, Montgomery Trefoil Guild, Welshpool Tangent Group, Welshpool Beavers Scout Group. NB visited and delivered a talk to U3A Welshpool Group and Bwlch-y-Cibau WI.

The creation of a new website is nearly complete. Social media pages continue to gain followers. BBC Wales filmed Christ Church and interviewed NB as part of the Weatherman Walking programme due to be aired Feb 2017.

The interior walls of the Apse are undergoing repair.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Financial Review

Income for the year was £5219.49 and expenditure was £3871.78, resulting in a gain for the year of £1347.71. Fund balances at the end of the year totaled £7088.51.

Reserves Policy

The Directors have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving.

Risk Statement

The Directors have reviewed the risks to which a small company is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors Responsibilities

Company law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the Company and of its income and expenditure for the year.

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the Company and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 23rd January 2017 and signed on their behalf by:



Natalie Bass

CHRIST CHURCH WELSHPOOL
STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR TO 31 DECEMBER 2016

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Voluntary income	2			4977.49	3314.75
Activities for generating funds	3			242	366.6
Other income				0	
Total Incoming Resources		0	0	5219.49	3681.35
RESOURCES EXPENDED					
Company activities	4			3858.78	1344.09
Governance costs	5			13	13
Total Resources Expended		0	0	3871.78	1357.09
Net Movement in Funds				1347.71	2324.25
Opening fund balance				5740.8	3416.54
Fund balances at 31 Dec 2016				7088.51	5740.8

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

CHRIST CHURCH WELSHPOOL
BALANCE SHEET
AS AT 31 DECEMBER 2016

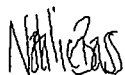
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
FIXED ASSETS					
Tangible assets	7			0	0
		0	0	0	0
CURRENT ASSETS					
Stock	8			2604.28	2611.74
Debtors	9			262.5	150
Cash at bank	10			4161.91	2940.74
Cash in hand				67.1	58.5
		0	0	7095.79	5760.98
CURRENT LIABILITIES					
Liabilities falling due within one year	11			7.28	20.18
Net Current Assets				7088.51	5740.8
NET ASSETS		0	0	7088.51	5740.8
OPENING CAPITAL					
Stock				2611.74	805.04
Debtors				150	0
Cash at bank				2940.74	2563
Cash in hand				58.5	48.5
Net movement				1347.71	2324.25
CLOSING CAPITAL				7088.51	

For the year ended 31st December 2016, the company was entitled to exemption from audit of its accounts for the year in question in accordance with Section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- *The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*
- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.*
- *These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

Approved by the Directors and signed on their behalf on 23rd January 2017 by:



Natalie Bass

Company number: 8809321

CHRIST CHURCH WELSHPOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2016

1 Accounting Policies

The following are the accounting policies which have been applied in dealing with material items.

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the company. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs but not yet received is shown within the company's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including recoverable VAT, when incurred by the company regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the aims of the company without specified purpose and are available for purposes as directed by the Directors. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalized and depreciated over their estimated useful life unless they cost less than £1000 when they are written off on purchase. The depreciation period for equipment is 3 and 7 years.

e) Stock:

Stock is valued at the lower of cost or net realisable value.

f) Taxation:

The company is registered with HM Revenue & Customs as a not-for-profit organization and is exempt from Corporation Tax.

g) Cash Flow Statement:

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2	Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
	General giving	4077.48		4077.48	
	Tax recoverable	900.01		900.01	
		4977.49	0	4977.49	3314.75

3	Activities for Generating Funds	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
	Ancillary sales	152		152	186.6
	Hire fees				100
	Talks	90		90	80
		242	0	242	366.6

4	Company Activities	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
a	Direct Company Costs				
	Cost of Sales	89.79		89.79	34.47
	Sales fees	2		2	0.59
	P&P				1.68
	Stock Movement	7.46		7.46	-48.74
	Equipment	12.99		12.99	72.99
	Exhibition	15.22		15.22	102.89
	Travel expenses			0	
	Legal & professional			0	
	Sundries	0.5		0.5	14.09
	Marketing	24.96		24.96	60.46
	Repairs, renewals, maintenance			0	493.24
	Employee costs	3600		3600	
	Premises costs			0	
	Food			0	
	History research			0	
	Depreciation				

3752.92	0	3752.92	731.67
---------	---	---------	--------

b Support & Administration	£	£	£	£
Administration	0.74		0.74	3.4
Telephone, internet			0	
Bank charges			0	
Insurance	105.12		105.12	609.02
	105.86	0	105.86	
Combined Company Activity Cost	3858.78	0	3858.78	1344.09

5 Governance Costs	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Accounts			0	
Annual Return	13		13	13
	13	0	13	

6 Staff

The company has no employees.

All the activities of the company are carried out by the Directors

Natalie Bass was paid for her role as Project Manager running the day to day side of the business, not for her role as Director.

No remuneration was paid to any other Director during the year nor to any person connected to them.

7 Tangible Fixed Assets

	Equipment & Fittings £	Total 2016 £	Total 2015 £
Cost			
At 1st Jan		0	
Additions		0	
At 31st Dec 2016	<u>0</u>	<u>0</u>	0
Accumulated Depreciation			
At 1st Jan		0	
Charge for the year		0	
At 31st Dec 2016	<u>0</u>	<u>0</u>	0
Net book value			
At 31st Dec 2016	<u><u> </u></u>	<u><u>0</u></u>	
At 1st Jan	<u><u> </u></u>	<u><u>0</u></u>	0

8 Stock Value

	2016 £	2015 £
Opening stock value	2611.74	2563
Closing stock value	<u>2604.28</u>	2611.74
Stock movement	<u>7.46</u>	-48.74

9 Debtors and Prepayments

	2016 £	2015 £
Tax recoverable	262.5	150
Other debtors		
	<u>262.5</u>	150

10 Cash at Bank and in Hand

	2016 £	2015 £
Bank account	4161.91	2940.74
Cash to bank	8.6	
Till float	40	40
Petty cash	<u>18.5</u>	18.5
	<u>4229.01</u>	2999.24

11	Creditors:	2016	2015
	liabilities falling due within one year	£	£
	Accruals	<u>7.28</u>	20.18
		<u>7.28</u>	

12 Members

Each member of the company commits to contribute if the company is wound up an amount of £1.