

Company number 8809321

Ref ACT/08809321/L T

Christ Church Welshpool

Report and Accounts (Revised Accounts)

Year ended 31 December
2014

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COMPANIES HOUSE

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CHRIST CHURCH WELSHPOOL
COMPANY INFORMATION
FOR THE YEAR TO 31 DECEMBER 2014

Directors	Karl Fredrick Meredith Natalie Ruth Bass
Non-executive Director	Robert John Field
Governing Document	Memorandum and Articles for Private Company Limited by Guarantee dated 4 12 2013
Company Registration Number	8809321
Registered Office	Christ Church Church Road Welshpool Powys SY21 7LN
Bankers	Barclays Bank Plc Welshpool Branch 20 Broad Street Welshpool Powys SY21 7SH

CHRIST CHURCH WELSHPOOL
DIRECTORS REPORT
FOR THE YEAR TO 31 DECEMBER 2014

The Directors have pleasure in submitting the Reports and Accounts for the period

Aims of the Company

- ❖ To ensure public access to Christ Church
- ❖ To celebrate and record its heritage
- ❖ To secure the buildings future

Government

The policy and operating decisions of the Company rest with the Directors who meet regularly to monitor the activities of the Company

Review of Activities

The South aisle of the Nave is regularly open to the public. Starting with every Thursday afternoons, opening hours have now increased to include Friday afternoons. Three 'Open Days' were organised. There has been a steady increase in visitor numbers, with many people returning for follow up visits, as well as a lot of new visitors. Visitors are able to view the interior of the building, read displays on the history of the church and discover the restoration work that has been undertaken. Entry is free, though donations are welcomed. Visitors are able to purchase postcards and greetings cards with images of Christ Church.

Research is underway on the history of the church and churchyard. An exhibition 'Remembering the Fallen of The Great War at Christ Church' was launched, showing the stories of soldiers who have a memorial here.

Two WI groups and one Mothers Union group visited for a talk and tour of the building.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission in December 2008 on Public Benefit.

Financial Review

Income for the year was £582.51 and expenditure was £627.97, resulting in a loss for the year of £45.46. Fund balances at the end of the year totalled £3416.54.

Reserves Policy

The Directors have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving.

Risk Statement

The Directors have reviewed the risks to which a small company is exposed
Appropriate procedures are in place to identify, monitor and review these risks on a regular basis

Directors Responsibilities

Company law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the Company and of its income and expenditure for the year

- ❖ Select suitable accounting policies and apply them consistently
- ❖ Make judgements and estimates that are reasonable and prudent
- ❖ State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- ❖ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006

We also have a responsibility to safeguard the assets of the Company and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the Directors on 10th April 2015 and signed on their behalf by



Natalie Bass

CHRIST CHURCH WELSHPOOL
STATEMENT OF FINANCIAL ACTIVITIES (revised)
FOR THE YEAR TO 31 DECEMBER 2014

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
INCOMING RESOURCES				
Voluntary income	2	400 71		400 71
Activities for generating funds	3	181 8		181 8
Other income				
Total Incoming Resources		582.51		582.51
RESOURCES EXPENDED				
Company activities	4	614 97		614 97
Governance costs	5	13		13
Total Resources Expended		627.97		627.97
Net Movement in Funds		-45 46		-45 46
Opening fund balance		3462		3462
Fund balances at 31 Dec 2014		3416.54		3416.54

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 8-11 form part of these accounts

CHRIST CHURCH WELSHPOOL

BALANCE SHEET (revised)

AS AT 31 DECEMBER 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
FIXED ASSETS				
Tangible assets	7			0
		0	0	0
CURRENT ASSETS				
Stock	8	2563		2563
Debtors	9			0
Cash at bank	10	805 04		805 04
Cash in hand		48 5		48 5
		3416 54	0	3416 54
CURRENT LIABILITIES				
Liabilities falling due within one year	11			0
Net Current Assets		3416 54		3416 54
NET ASSETS		3416.54		3416.54
OPENING CAPITAL				
Cash at bank		932		932
Cash in hand		45		45
Stock		2485		2485
				0
Current Year excess outgoings over income		-45 46		-45 46
CLOSING CAPITAL		3416.54		3416.54

For the year ended 31st December 2014, the company was entitled to exemption from audit of its accounts for the year in question in accordance with Section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities

- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

- *These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime*

Approved by the Directors and signed on their behalf on 10th April 2015 by



Natalie Bass

Company number 8809321

The revised accounts replace the original accounts,

They are now the statutory accounts,

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

The original accounts did not comply with the requirements of the Act because the Balance Sheet did not balance, due to an oversight of not including Opening Capital, a correct stock value and stock movement This has been amended in the revised accounts

CHRIST CHURCH WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2014

1 Accounting Policies

The following are the accounting policies which have been applied in dealing with material items

a) Donated and grant income

Donated income and grants receivable are taken into account when received by the company. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the company's debtors.

b) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including recoverable VAT, when incurred by the company regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds

Unrestricted funds are donations and other income received or generated for the aims of the company without specified purpose and are available for purposes as directed by the Directors. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase. The depreciation period for equipment is between 3 and 7 years.

e) Stock

Stock is valued at the lower of cost or net realisable value.

f) Taxation

The company is registered with HM Revenue & Customs as a not-for-profit organisation and is exempt from Corporation Tax.

g) Cash Flow Statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2	Voluntary Income	Unrestricted Funds £	Restricted Funds £	Total 2014 £
	General giving	393 21		393 21
	Tax recoverable	7 5		7 5
		<u>400 71</u>	<u>0</u>	<u>400 71</u>

3	Activities for Generating Funds	Unrestricted Funds £	Restricted Funds £	Total 2014 £
	Ancillary sales	111 8		111 8
	Talks	70		70
		<u>181 8</u>	<u>0</u>	<u>181 8</u>

4	Company Activities	Unrestricted Funds £	Restricted Funds £	Total 2014 £
a	Direct Company Costs			
	Cost of Sales	64 59		64 59
	Stock Movement	-78		-78
	Equipment			0
	Travel expenses			0
	Legal & professional			0
	Sundries	2 57		2 57
	Printing, publicity, stationary			0
	Repairs, renewals, maintenance			0
	Employee costs			0
	Premises costs			0
	Food			0
	History research			0
	Depreciation			0
		<u>-10 84</u>	<u>0</u>	<u>-10 84</u>

b	Support & Administration	£	£	£
	Administration	1 06		1 06
	Telephone, internet			0
	Bank charges			0
	Insurance	624 75		624 75
		<u>625 81</u>	<u>0</u>	<u>625 81</u>

**Combined Company Activity
Cost**

614 97 0 614 97

5 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2014 £
Accounts			0
Annual Return	13		13
	13	0	13

6 Staff

The company has no employees

All the activities of the company are carried out by the Directors

and no remuneration was paid to them during the year or to any person connected to them

7 Tangible Fixed Assets

	Equipment & Fittings £	Total 2014 £
Cost		
At 1st Jan		0
Additions		0
At 31st Dec 2014	0	0
Accumulated Depreciation		
At 1st Jan		0
Charge for the year		0
At 31st Dec 2014	0	0
Net book value		
At 31st Dec 2014		0
At 1st Jan		0

8 Stock Value

	2014 £
Opening stock value	2485
Closing stock value	2563
Stock movement	-78

9 Debtors and Prepayments

2014

£

Tax recoverable

Other debtors

0

10 Cash at Bank and in Hand

2014

£

Bank account

Till float

Petty cash

805 04

30

18 5

853 54

11 Creditors:

2014

liabilities falling due within one year

£

Accruals

0

12 Members

Each member of the company commits to contribute if the company is wound up an amount of £1