REGISTERED NUMBER: 08808821 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

EYEKARE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

EYEKARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	Miss H Yaqoob
SECRETARY:	
REGISTERED OFFICE:	17 Sunny Bank Queensbury Bradford West Yorkshire BD13 1BB
REGISTERED NUMBER:	08808821 (England and Wales)
ACCOUNTANTS:	Southbrook Accountants Limited 14 Southbrook Terrace Bradford West Yorkshire BD7 1AD

EYEKARE LIMITED (REGISTERED NUMBER: 08808821)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		876		1,404
CURRENT ASSETS					
Debtors	5	5,650		1,715	
Cash at bank		134,710		102,028	
		140,360		103,743	
CREDITORS					
Amounts falling due within one year	6	128,225		101,141	
NET CURRENT ASSETS			12,135		2,602
TOTAL ASSETS LESS CURRENT LIABILITIES			13,011		4,006
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			13,010		4,005
SHAREHOLDERS' FUNDS			13,011		4,006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

Miss H Yaqoob - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Eyekare Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2018 and 31 December 2018	1,776	2,053	3,829
DEPRECIATION			
At 1 January 2018	634	1,791	2,425
Charge for year	266	262	528
At 31 December 2018	900	2,053	2,953
NET BOOK VALUE			
At 31 December 2018	876	-	876
At 31 December 2017	1,142	262	1,404

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,650	1,715

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	4,817	3,510
Other creditors	123,408	97,631
	128,225	101,141

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made the following related party transactions:

Miss H Yaqoob (Director)

At the balance sheet date the amount due to Miss H Yaqoob was £123,408 (2017 - £97,631).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss H Yaqoob.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.