

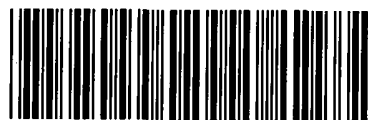
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**MCRENT (LONDON) LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

TUESDAY



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31/05/2016

#125

COMPANIES HOUSE

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**MCRENT (LONDON) LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO MCRENT (LONDON) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of McRent (London) Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

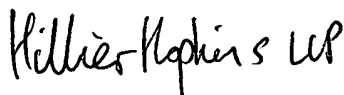
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Phillip Collins FCA (Senior statutory auditor)

for and on behalf of  
**Hillier Hopkins LLP**

Chartered Accountants  
Statutory Auditor

Radius House  
51 Clarendon Road  
Watford  
Herts  
WD17 1HP

27 May 2016

**MCRENT (LONDON) LIMITED**  
**REGISTERED NUMBER: 08803921**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

|                                                                | Note | £                  | 2015<br>£              | £                | 2014<br>£           |
|----------------------------------------------------------------|------|--------------------|------------------------|------------------|---------------------|
| <b>FIXED ASSETS</b>                                            |      |                    |                        |                  |                     |
| Tangible assets                                                | 2    |                    | 1,140,362              |                  | 985,880             |
| <b>CURRENT ASSETS</b>                                          |      |                    |                        |                  |                     |
| Stocks                                                         |      | -                  |                        | 11,982           |                     |
| Debtors                                                        |      | 72,023             |                        | 58,498           |                     |
| Cash at bank                                                   |      | 124,256            |                        | 108,411          |                     |
|                                                                |      | <u>196,279</u>     |                        | <u>178,891</u>   |                     |
| <b>CREDITORS: amounts falling due within one year</b>          | 3    | <u>(1,356,723)</u> |                        | <u>(512,422)</u> |                     |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                    | <u>(1,160,444)</u>     |                  | <u>(333,531)</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                    | <u>(20,082)</u>        |                  | <u>652,349</u>      |
| <b>CREDITORS: amounts falling due after more than one year</b> | 4    |                    | <u>(24,697)</u>        |                  | <u>(646,703)</u>    |
| <b>NET (LIABILITIES)/ASSETS</b>                                |      |                    | <u><u>(44,779)</u></u> |                  | <u><u>5,646</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                    |                        |                  |                     |
| Called up share capital                                        | 5    |                    | 10,000                 |                  | 10,000              |
| Profit and loss account                                        |      |                    | <u>(54,779)</u>        |                  | <u>(4,354)</u>      |
| <b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>                           |      |                    | <u><u>(44,779)</u></u> |                  | <u><u>5,646</u></u> |

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**MCRENT**  
 McRent London Ltd.  
 41 Station Road, Waltham Abbey  
 EN8 1AA Essex  
 Tel. +44 1982 71 3398  
 Fax +44 200 860 6871

R Gibbs  
 Director

Date:

12/5/16

The notes on pages 3 to 4 form part of these financial statements.

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**MCRENT (LONDON) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Going concern**

The accounts are prepared on a going concern basis that assumes the continued support of the other group companies.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                  |   |              |
|------------------|---|--------------|
| Motor vehicles   | - | Over 6 years |
| Office equipment | - | Over 5 years |

**2. TANGIBLE FIXED ASSETS**

|                       |                         |
|-----------------------|-------------------------|
|                       | £                       |
| <b>Cost</b>           |                         |
| At 1 September 2014   | 1,045,625               |
| Additions             | 686,590                 |
| Disposals             | (396,576)               |
| At 31 August 2015     | <u>1,335,639</u>        |
| <b>Depreciation</b>   |                         |
| At 1 September 2014   | 59,745                  |
| Charge for the year   | 194,110                 |
| On disposals          | (58,578)                |
| At 31 August 2015     | <u>195,277</u>          |
| <b>Net book value</b> |                         |
| At 31 August 2015     | <u><u>1,140,362</u></u> |
| At 31 August 2014     | <u><u>985,880</u></u>   |

**3. CREDITORS:**  
**Amounts falling due within one year**

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MCRENT (LONDON) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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Included within creditors due within one year are secured creditors of £918,640 (2014 - £193,171).

4. CREDITORS:

**Amounts falling due after more than one year**

Included within creditors due after one year are secured creditors of £24,697 (2014- £646,703).

5. SHARE CAPITAL

|                                           | 2015<br>£     | 2014<br>£     |
|-------------------------------------------|---------------|---------------|
| <b>Allotted, called up and fully paid</b> |               |               |
| 10,000 Ordinary shares shares of £1 each  | <u>10,000</u> | <u>10,000</u> |

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is the Hymer family.