
MCRENT (LONDON) LIMITED

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2014

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29/05/2015

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COMPANIES HOUSE

MCRENT (LONDON) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO MCRENT (LONDON) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of McRent (London) Limited for the period ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Phillip Collins FCA (Senior statutory auditor)

for and on behalf of
Hillier Hopkins LLP

Chartered Accountants
Statutory Auditor

Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

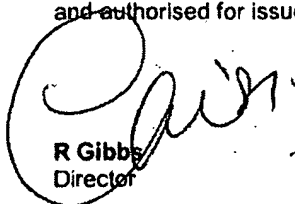
28 May 2015

MCRENT (LONDON) LIMITED
REGISTERED NUMBER: 08803921

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		985,880
CURRENT ASSETS			
Stocks		11,982	
Debtors		58,498	
Cash at bank		108,411	
		<u>178,891</u>	
CREDITORS: amounts falling due within one year	3	<u>(512,422)</u>	
NET CURRENT LIABILITIES			<u>(333,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>652,349</u>
CREDITORS: amounts falling due after more than one year	4		<u>(646,703)</u>
NET ASSETS			<u>5,646</u>
CAPITAL AND RESERVES			
Called up share capital	5		10,000
Profit and loss account			<u>(4,354)</u>
SHAREHOLDERS' FUNDS			<u>5,646</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28/5/15


R Gibbs
Director

The notes on pages 3 to 4 form part of these financial statements.

MCRENT (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- Over 6 years
Office equipment	- Over 5 years

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 5 December 2013	-
Additions	1,045,625
At 31 August 2014	1,045,625
Depreciation	
At 5 December 2013	-
Charge for the period	59,745
At 31 August 2014	59,745
Net book value	
At 31 August 2014	985,880

3. CREDITORS:

Amounts falling due within one year

Included within creditors due within one year are secured creditors of £193,171.

4. CREDITORS:

Amounts falling due after more than one year

Included within creditors due after one year are secured creditors of £646,703.

MCRENT (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2014**

5. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
10,000 Ordinary shares shares of £1 each	10,000
	<u><u>10,000</u></u>

During the period 10,000 ordinary shares of £1 each were issued and fully paid in order to finance working capital requirements.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is the Hymer family.