

ASG Innovations Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Boox
2nd Floor The Port House
Port Solent
PO6 4TH

ASG Innovations Limited

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ASG Innovations Limited

Company Information

Director	Mr Aled Gravelle
Registered office	2nd Floor, The Port House Marina Keep Portsmouth Hampshire PO6 4TH
Accountants	Boox 2nd Floor The Port House Port Solent PO6 4TH

ASG Innovations Limited

Director's Report for the Year Ended 31 December 2016

The director presents his report and the financial statements for the year ended 31 December 2016.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Mr Aled Gravelle

Going concern

The financial statements have been prepared on a going concern basis. The negative profit in the period is due to timing of expenses and has since been covered by future revenue.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22 September 2017 and signed on its behalf by:

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Mr Aled Gravelle

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
ASG Innovations Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASG Innovations Limited for the year ended 31 December 2016 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of ASG Innovations Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ASG Innovations Limited and state those matters that we have agreed to state to the Board of Directors of ASG Innovations Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASG Innovations Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ASG Innovations Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ASG Innovations Limited. You consider that ASG Innovations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASG Innovations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Boox
2nd Floor The Port House
Port Solent
PO6 4TH

22 September 2017

ASG Innovations Limited

(Registration number: 08803821)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets		9,337	7,972
Creditors: Amounts falling due within one year		<u>(9,454)</u>	<u>(7,971)</u>
		<u>(117)</u>	<u>1</u>
Capital and reserves		<u>(117)</u>	<u>1</u>

The notes on page 5 form an integral part of these financial statements.

ASG Innovations Limited

(Registration number: 08803821)

Balance Sheet as at 31 December 2016

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

2nd Floor, The Port House

Marina Keep

Portsmouth

Hampshire

PO6 4TH

These financial statements were authorised for issue by the director on 22 September 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Related party transactions

Transactions with directors

	At 1 January 2016 £	At 31 December 2016 £
2016		
Mr Aled Gravelle		
Interest Free Loan To Directors	711	711

	Advances to directors £	At 31 December 2015 £
2015		
Mr Aled Gravelle		
Interest Free Loan To Directors	711	711

ASG Innovations Limited

(Registration number: 08803821)

Balance Sheet as at 31 December 2016

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 22 September 2017

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Mr Aled Gravelle

Director

The notes on page 5 form an integral part of these financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.