Registered number: 08802425

THE JOURNEY CENTRE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE JOURNEY CENTRE LIMITED
REGISTERED NUMBER: 08802425

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets			**3,807**		*3,998*
Current assets					
Stocks		**119,353**		*133,210*	
Debtors: amounts falling due within one year		**83,803**		*34,610*	
Cash at bank and in hand		**2,280**		*13,657*	
		205,436		*181,477*	
Creditors: amounts falling due within one year	6	**(254,374)**		*(183,436)*	
Net current liabilities			**(48,938)**		*(1,959)*
Total assets less current liabilities			**(45,131)**		*2,039*
Net (liabilities)/assets			**(45,131)**		*2,039*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**(45,231)**		*1,939*
			(45,131)		*2,039*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2026.

T L Schofield
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Journey Centre Limited is a private company limited by shares incorporated in England and Wales, The registered office is Montgomery House Sheephouse Wood, Stocksbridge, Sheffield, South Yorkshire, England, S36 4GS. The principle activity of the compant continued to be that of the wholesale trade of motor vehicle parts and accessories.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

2.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following basis:.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	straight line
Motor vehicles	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank and cash balances, trade and other accounts receivable and payable, loans from banks and other third parties and loans to and from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the transaction price and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables and receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Accounting policies (continued)

2.8 Retirement benefits

Payment to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3. Employees

The average monthly number of employees, including directors, during the year was 7 *(2024 - 7)*.

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2025	**7,017**
Additions	**1,525**
Disposals	**(704)**
At 31 December 2025	**7,838**
Depreciation	
At 1 January 2025	**3,019**
Charge for the year on owned assets	**1,387**
Disposals	**(375)**
At 31 December 2025	**4,031**
Net book value	
At 31 December 2025	**3,807**
At 31 December 2024	*3,998*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Debtors

	2025	2024
	£	£
Trade debtors	**48,209**	*16,414*
Other debtors	**35,594**	*18,196*
	83,803	*34,610*

6. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**89,068**	*80,736*
Other taxation and social security	**35,567**	*970*
Other creditors	**129,739**	*101,730*
	254,374	*183,436*

7. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	**2,280**	*2,280*

Financial assets measured at fair value through profit or loss comprise...

8. Related party transactions

At the year end, the balance due to related parties was £117,122 (2024 - £49,689).

At the year end, the balance due from related parties was £142,407 (2024 - £7,539).

Amounts due from and due to related parties are interest-free and repayable on demand.

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