

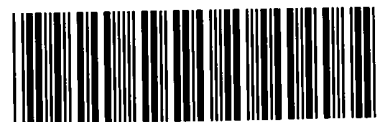
Company registration number: 8802321

Chelsea Harbour Construction Limited

Abridged financial statements

31 December 2016

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Chelsea Harbour Construction Limited

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Chelsea Harbour Construction Limited

**Report to the board of directors on the preparation of the
unaudited statutory abridged financial statements of Chelsea Harbour Construction Limited**

Year ended 31 December 2016

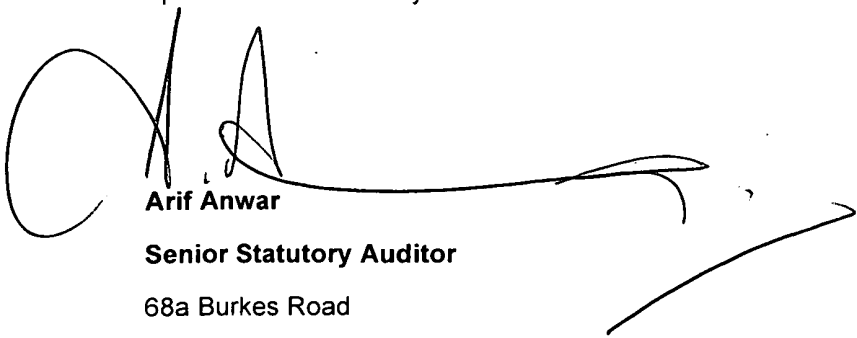
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chelsea Harbour Construction Company Limited for the period ended 31 December 2016 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Chelsea Harbour Construction Company Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Chelsea Harbour Construction Company Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Chelsea Harbour Construction Company Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Chelsea Harbour Construction Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chelsea Harbour Construction Company Limited. You consider that Chelsea Harbour Construction Company Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Chelsea Harbour Construction Company Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Arif Anwar

Senior Statutory Auditor

68a Burkes Road

Beaconsfield

Bucks HP9 1EW

Date: 28 September 2017

Chelsea Harbour Construction Limited

**Abridged statement of financial position (continued)
as at 31 December 2016**

		Year ended 31/12/16	Year ended 31/12/15
	Notes	£	£
Current assets			
Debtors		41,036	4,822
Cash at bank and in hand		285,404	134
		<u>326,440</u>	<u>4,956</u>
Creditors: amounts falling due within one year		(293,170)	-
Net current assets		<u>33,270</u>	
Total assets less current liabilities		<u>33,270</u>	<u>4,956</u>
Net assets		<u>33,270</u>	<u>4,956</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		33,268	4,954
Shareholders' funds		<u>33,270</u>	<u>4,956</u>

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 4 to 5 form part of these abridged financial statements.

Chelsea Harbour Construction Limited

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members of the company have agreed to file abridged accounts as permitted under section 444 and these abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company's annual accounts and reports have been delivered in accordance with provisions of section 444 (5A) of the small companies regime and do not include a copy of the company's profit and loss account.

These financial statements were approved by the board of directors and authorised for issue on 21 August 2017 on behalf of the board by:



C Wingrove

Director

Company registration number: 8802321

The notes on pages 4 to 5 form part of these abridged financial statements.

Chelsea Harbour Construction Limited

Notes to the abridged financial statements Year ended 31 December 2016

1. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Chelsea Harbour Construction Limited

**Notes to the abridged financial statements
Year ended 31 December 2016**

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**2. Called up share capital
Issued, called up and fully paid**

	Year ended 31/12/16		Year ended 31/12/15	
	No	£	No	£
Ordinary shares of £1.00 - each	2	2	2	2