

Registered Number 08801721

KGB GROUNDS MAINTENANCE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	31,785	21,658
		<u>31,785</u>	<u>21,658</u>
Current assets			
Debtors		3,394	18,730
Cash at bank and in hand		26,699	3,848
		<u>30,093</u>	<u>22,578</u>
Creditors: amounts falling due within one year		<u>(48,976)</u>	<u>(29,517)</u>
Net current assets (liabilities)		<u>(18,883)</u>	<u>(6,939)</u>
Total assets less current liabilities		<u>12,902</u>	<u>14,719</u>
Provisions for liabilities		<u>(6,357)</u>	<u>(4,332)</u>
Total net assets (liabilities)		<u>6,545</u>	<u>10,387</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,445	10,287
Shareholders' funds		<u>6,545</u>	<u>10,387</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

K Galbraith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% on a reducing balance basis

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	28,877
Additions	23,133
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>52,010</u>
Depreciation	
At 1 April 2015	7,219
Charge for the year	13,006
On disposals	-
At 31 March 2016	<u>20,225</u>
Net book values	
At 31 March 2016	<u>31,785</u>
At 31 March 2015	<u>21,658</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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