Andrew Hill Electrical Services Limited
Registered number: 08800307
Balance Sheet
as at 31 January 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,029		1,776
Current assets					
Stocks		450		500	
Debtors	4	1,848		4,829	
Cash at bank and in hand		10,204		14,267	
		12,502		19,596	
Creditors: amounts falling due within one year	5	(8,502)		(21,196)	
Net current assets/(liabilities)			4,000		(1,600)
Total assets less current liabilities			5,029		176
Provisions for liabilities			(206)		(57)
Net assets			4,823		119
Capital and reserves					
Called up share capital			1		1
Profit and loss account			4,822		118
Shareholder's funds			4,823		119

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew Hill
Director
Approved by the board on 18 July 2017

Andrew Hill Electrical Services Limited
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 February 2016	824	2,220	3,044
Additions	759	-	759
Disposals	-	(2,220)	(2,220)
At 31 January 2017	1,583	-	1,583
Depreciation			
At 1 February 2016	297	971	1,268
Charge for the year	257	-	257
On disposals	-	(971)	(971)
At 31 January 2017	554	-	554
Net book value			
At 31 January 2017	1,029	-	1,029
At 31 January 2016	527	1,249	1,776

4 Debtors

	2017 £	2016 £
Trade debtors	1,575	4,085
Other debtors	273	744
	1,848	4,829

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,338	3,192
Corporation tax	4,061	6,119
Other creditors	2,103	11,885
	8,502	21,196

6 Other information

Andrew Hill Electrical Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Chatsworth Drive

Little Eaton

Derby

DE21 5AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.