

Company registration number: 08798921

PS4 Security Services Ltd
Unaudited financial statements
31 December 2014

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Company information

Directors	Mr Abayomi Oyetunji Oke	(Appointed 2 December 2013)
Secretary	Abayomi Oyetunji Oke	
Company number	08798921	
Registered office	4 Elm View Court 148 Elmers End Road Beckenham Kent BR3 4TA	
Business address	4 Elm View Court 148 Elmers End Road Beckenham Kent BR3 4TA	
Accountants	S O A & Associates 29 Eurolink Business Centre 49 Effra Road London	
Bankers	HSBC Bank Plc 141 High Street Beckenham Kent BR3 1BX	

PS4 Security Services Ltd

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PS4 Security Services Ltd

**Directors report
Year ended 31 December 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

Directors

The directors who served the company during the year were as follows:

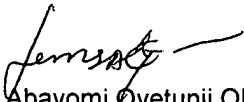
Abayomi Oyetunji Oke

(Appointed 2 December 2013)

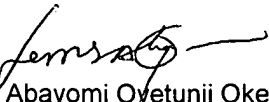
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 14 August 2015 and signed on behalf of the board by:



Abayomi Oyetunji Oke
Secretary



Abayomi Oyetunji Oke
Director

PS4 Security Services Ltd

**Statement of comprehensive income
Year ended 31 December 2014**

	Note	2014 £
Turnover	3	54,814
Cost of sales		(9,656)
Gross profit		<u>45,158</u>
Administrative expenses		(42,110)
Operating profit		<u>3,048</u>
Profit on ordinary activities before taxation		<u>3,048</u>
Tax on profit on ordinary activities	4	(610)
Profit for the financial year and total comprehensive income		<u><u>2,438</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

PS4 Security Services Ltd

**Statement of financial position
31 December 2014**

	Note	2014 £	£
Current assets			
Debtors	5	2,961	
Cash at bank and in hand		1,787	
		<u>4,748</u>	
Creditors: amounts falling due within one year	6	(1,310)	
Net current assets			<u>3,438</u>
Total assets less current liabilities			<u>3,438</u>
Net assets			<u>3,438</u>
Capital and reserves			
Called up share capital	7		1,000
Profit and loss account			2,438
Shareholders funds			<u>3,438</u>

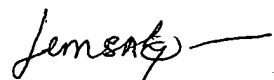
For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Abayomi Oyetunji Oke
Director

Company registration number: 08798921

The notes on pages 6 to 8 form part of these financial statements.

PS4 Security Services Ltd

**Statement of changes in equity
Year ended 31 December 2014**

	Called up share capital account £	Profit and loss £
At 1 January 2014	-	-
Profit for the year		2,438
Total comprehensive income for the year	-	2,438
Issue of shares	1,000	
Total investments by and distributions to owners	1,000	-
At 31 December 2014	1,000	2,438

PS4 Security Services Ltd

**Statement of cash flows
Year ended 31 December 2014**

	2014 £
Cash flows from operating activities	
Profit for the financial year	2,438
<i>Adjustments for:</i>	
Tax on profit on ordinary activities	610
Accrued expenses/(income)	700
<i>Changes in:</i>	
Trade and other debtors	(2,961)
Cash generated from operations	<u>787</u>
Net cash from operating activities	<u>787</u>
Cash flows from financing activities	
Proceeds from issue of ordinary shares	<u>1,000</u>
Net increase/(decrease) in cash and cash equivalents	1,787
Cash and cash equivalents at beginning of year	-
Cash and cash equivalents at end of year	<u>1,787</u>

PS4 Security Services Ltd

Notes to the financial statements Year ended 31 December 2014

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

3. Turnover

Turnover arises from:

	2014
	£
Rendering of services	54,814

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

PS4 Security Services Ltd

Notes to the financial statements (continued)
Year ended 31 December 2014

4. Tax on profit on ordinary activities

Major components of tax expense

	2014
	£
Current tax:	
UK current tax expense	610
Tax on profit on ordinary activities	<u>610</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% .

A reconciliation is given below:

	2014
	£
Profit on ordinary activities by rate of tax	610
	<u>610</u>

5. Debtors

	2014
	£
Other debtors	2,961
	<u>2,961</u>

6. Creditors: amounts falling due within one year

	2014
	£
Accruals and deferred income	700
Corporation tax	610
	<u>1,310</u>

PS4 Security Services Ltd

Notes to the financial statements (continued)
Year ended 31 December 2014

7. Called up share capital
Issued and called up

	2014	
	No	£
Ordinary Share Capital shares of £ 1.00 each	1,000	1,000
	<u> </u>	<u> </u>

Issued and partly paid

	2014	
	No	£
Ordinary Share Capital shares of £ 1.00 each - £ 1, paid	1,000	1,000,
	<u> </u>	<u> </u>

8. Controlling party

The Company is under the control of its director and shareholder, A O Oke.