

REGISTERED NUMBER: 08798455 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
FERRY FARM LIVERY LTD**

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for the Year Ended 31 December 2016

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FERRY FARM LIVERY LTD

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

Mrs C Forsey
N J Dobson
Miss D V Forsey

REGISTERED OFFICE:

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

REGISTERED NUMBER:

08798455 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		21,541		22,970
CURRENT ASSETS					
Stocks		4,000		3,500	
Debtors	5	2,684		3,643	
Cash at bank and in hand		<u>15,207</u>		<u>11,405</u>	
		21,891		18,548	
CREDITORS					
Amounts falling due within one year	6	<u>16,096</u>		<u>24,945</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,795</u>		<u>(6,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,336		16,573
PROVISIONS FOR LIABILITIES			<u>4,308</u>		<u>3,516</u>
NET ASSETS			<u><u>23,028</u></u>		<u><u>13,057</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,928</u>		<u>12,957</u>
SHAREHOLDERS' FUNDS			<u><u>23,028</u></u>		<u><u>13,057</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:

Mrs C Forsey - Director

Miss D V Forsey - Director

N J Dobson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Ferry Farm Livery Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

The principle activity of Ferry Farm Livery Limited is that of Horse care.

All accounting entries have been presented in sterling which is the sole currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts. Turnover is recognised at point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2015 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	28,550
Additions	<u>1,584</u>
At 31 December 2016	<u>30,134</u>
DEPRECIATION	
At 1 January 2016	5,580
Charge for year	<u>3,013</u>
At 31 December 2016	<u>8,593</u>
NET BOOK VALUE	
At 31 December 2016	<u>21,541</u>
At 31 December 2015	<u>22,970</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	<u>2,684</u>	<u>3,643</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	953	-
Taxation and social security	1,700	-
Other creditors	<u>13,443</u>	<u>24,945</u>
	<u>16,096</u>	<u>24,945</u>

7. **RELATED PARTY DISCLOSURES**

A current account subsists between the company and one of its directors, Mrs C Forsey.

Throughout the year, Mrs Forsey withdrew £11,501.

The balance due to Mrs Forsey from the company at the balance sheet date was £12,543 (2015: £24,045).

This account carries no right to interest and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.