Registered number: 08798021

OCULUS WEALTH MANAGEMENT (CHELMSFORD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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Oculus Wealth Management (Chelmsford) Limited
Company No. 08798021
Abbreviated Balance Sheet 31 December 2015

	Notes	31 December 2015		Period to 31 December 2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		365		528
			365		528
CURRENT ASSETS					
Debtors		59,912		43,703	
Cash at bank and in hand		68,192		33,871	
		128,104		77,574	
Creditors: Amounts Falling Due Within One Year		(95,855)		(58,190)	
NET CURRENT ASSETS (LIABILITIES)			32,249		19,384
TOTAL ASSETS LESS CURRENT LIABILITIES			32,614		19,912
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(73)		(106)
NET ASSETS			32,541		19,806
CAPITAL AND RESERVES					
Called up share capital	3		104		104
Profit and Loss Account			32,437		19,702
SHAREHOLDERS' FUNDS			32,541		19,806

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr Matthew Sand

22/03/2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line on cost

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	**£**
As at 1 January 2015	650
As at 31 December 2015	650
Depreciation	
As at 1 January 2015	122
Provided during the period	163
As at 31 December 2015	285
Net Book Value	
As at 31 December 2015	365
As at 1 January 2015	528

3. **Share Capital**

	Value	Number	31 December 2015	Period to 31 December 2014
Allotted and called up	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
Ordinary E shares	1.000	1	1	1
		104	104	104

4. **Transactions With and Loans to Directors**

Dividends paid to directors:

	31 December 2015	Period to 31 December 2014
	£	**£**
Mr Gary Olds	74845	26658
Mr Matthew Sand	68279	25263

5. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr M J Sand.