

REGISTERED NUMBER: 08797521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

SUN4NET LIMITED

Carpenter Keen LLP
Chartered Accountants
18-20 Hill Rise
Richmond
Surrey
TW10 6UA

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,618		960
CURRENT ASSETS					
Stocks		189,876		132,816	
Debtors		10,652		15,192	
Cash at bank		<u>6,231</u>		<u>5,708</u>	
		206,759		153,716	
CREDITORS					
Amounts falling due within one year		<u>267,735</u>		<u>201,181</u>	
NET CURRENT LIABILITIES			<u>(60,976)</u>		<u>(47,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(59,358)		(46,505)
CREDITORS					
Amounts falling due after more than one year					33
NET LIABILITIES			<u>(59,358)</u>		<u>(46,538)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(59,458)</u>		<u>(46,638)</u>
SHAREHOLDERS' FUNDS			<u>(59,358)</u>		<u>(46,538)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

A Seager - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Sun4net Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08797521
Registered office:	19 Half Moon Lane London SE24 9JU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis because of the continued support of the company's Directors, shareholders and other creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 33% on cost

Stocks

Work in progress is development and planning costs for future projects and is valued at the lower of cost or net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	1,887
Additions	<u>1,769</u>
At 31 December 2018	<u>3,656</u>
DEPRECIATION	
At 1 January 2018	927
Charge for year	<u>1,111</u>
At 31 December 2018	<u>2,038</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,618</u>
At 31 December 2017	<u>960</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary Share	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.