

Unaudited Financial Statements for the Year Ended 31st January 2022

for

Supapets (UK) Limited

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for the Year Ended 31st January 2022**

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Supapets (UK) Limited
Company Information
for the Year Ended 31st January 2022

DIRECTORS:

C Middleton
Mrs J Middleton

REGISTERED OFFICE:

17 Farrington Way
Eastwood
Nottinghamshire
NG16 3BF

REGISTERED NUMBER:

08791107 (England and Wales)

ACCOUNTANTS:

Noy & Partners Accountants Limited
17 Farrington Way
Eastwood
Nottingham
Nottinghamshire
NG16 3BF

Supapets (UK) Limited (Registered number: 08791107)

**Balance Sheet
31st January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		7,354		11,031
Tangible assets	5		<u>39,071</u>		<u>25,158</u>
			46,425		36,189
CURRENT ASSETS					
Stocks	6	27,860		29,910	
Cash at bank and in hand		<u>77,705</u>		<u>92,191</u>	
		105,565		122,101	
CREDITORS					
Amounts falling due within one year	7	<u>80,112</u>		<u>82,592</u>	
NET CURRENT ASSETS			<u>25,453</u>		<u>39,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,878		75,698
PROVISIONS FOR LIABILITIES	8		<u>7,353</u>		<u>4,674</u>
NET ASSETS			<u>64,525</u>		<u>71,024</u>
CAPITAL AND RESERVES					
Called up share capital	9		104		100
Retained earnings			<u>64,421</u>		<u>70,924</u>
SHAREHOLDERS' FUNDS			<u>64,525</u>		<u>71,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th April 2022 and were signed on its behalf by:

C Middleton - Director

**Notes to the Financial Statements
for the Year Ended 31st January 2022**

1. STATUTORY INFORMATION

Supapets (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st January 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st February 2021	
and 31st January 2022	<u>36,770</u>
AMORTISATION	
At 1st February 2021	25,739
Charge for year	<u>3,677</u>
At 31st January 2022	<u>29,416</u>
NET BOOK VALUE	
At 31st January 2022	<u>7,354</u>
At 31st January 2021	<u>11,031</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st February 2021	15,757	8,348	37,909	1,030	63,044
Additions	-	-	27,967	462	28,429
Disposals	-	-	(20,106)	-	(20,106)
At 31st January 2022	<u>15,757</u>	<u>8,348</u>	<u>45,770</u>	<u>1,492</u>	<u>71,367</u>
DEPRECIATION					
At 1st February 2021	3,352	4,727	28,842	965	37,886
Charge for year	2,481	544	8,589	219	11,833
Eliminated on disposal	-	-	(17,423)	-	(17,423)
At 31st January 2022	<u>5,833</u>	<u>5,271</u>	<u>20,008</u>	<u>1,184</u>	<u>32,296</u>
NET BOOK VALUE					
At 31st January 2022	<u>9,924</u>	<u>3,077</u>	<u>25,762</u>	<u>308</u>	<u>39,071</u>
At 31st January 2021	<u>12,405</u>	<u>3,621</u>	<u>9,067</u>	<u>65</u>	<u>25,158</u>

Notes to the Financial Statements - continued
for the Year Ended 31st January 2022

6. STOCKS

	2022	2021
	£	£
Stocks	<u>27,860</u>	<u>29,910</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	43,141	22,836
Taxation and social security	11,851	32,710
Other creditors	<u>25,120</u>	<u>27,046</u>
	<u>80,112</u>	<u>82,592</u>

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>7,353</u>	<u>4,674</u>

	Deferred tax
	£
Balance at 1st February 2021	4,674
Provided during year	<u>2,679</u>
Balance at 31st January 2022	<u>7,353</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary Shares	£1	100	100
2	B ordinary (non voting)	£1	2	-
1	C ordinary (non voting)	£1	1	-
1	D ordinary (non-voting)	£1	<u>1</u>	<u>-</u>
			<u>104</u>	<u>100</u>

The following shares were issued during the year for cash at par :

- 2 B ordinary (non voting) shares of £1
- 1 C ordinary (non voting) share of £1
- 1 D ordinary (non-voting) share of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.