

REGISTERED NUMBER: 08791107 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st January 2018

for

Supapets (UK) Limited

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for the Year Ended 31st January 2018**

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Supapets (UK) Limited
Company Information
for the Year Ended 31st January 2018

DIRECTORS:

C Middleton
Mrs J Middleton

REGISTERED OFFICE:

144 Nottingham Road
Eastwood
Nottinghamshire
NG16 3GE

REGISTERED NUMBER:

08791107 (England and Wales)

ACCOUNTANTS:

Noy & Partners Accountants Limited
144 Nottingham Road
Eastwood
Nottingham
Nottinghamshire
NG16 3GE

Supapets (UK) Limited (Registered number: 08791107)

**Balance Sheet
31st January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		22,062		25,739
Tangible assets	5		<u>14,349</u>		<u>17,484</u>
			36,411		43,223
CURRENT ASSETS					
Stocks		29,530		44,530	
Debtors	6	15,768		7,861	
Cash at bank and in hand		<u>45,241</u>		<u>40,912</u>	
		90,539		93,303	
CREDITORS					
Amounts falling due within one year	7	<u>75,003</u>		<u>97,871</u>	
NET CURRENT ASSETS/(LIABILITIES)			15,536		(4,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,947		38,655
CREDITORS					
Amounts falling due after more than one year	8		<u>1,905</u>		<u>3,983</u>
NET ASSETS			50,042		34,672
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>49,942</u>		<u>34,572</u>
SHAREHOLDERS' FUNDS			50,042		34,672

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th June 2018 and were signed on its behalf by:

C Middleton - Director

**Notes to the Financial Statements
for the Year Ended 31st January 2018**

1. STATUTORY INFORMATION

Supapets (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st January 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st February 2017
and 31st January 2018

36,770

AMORTISATION

At 1st February 2017

11,031

Charge for year

3,677

At 31st January 2018

14,708

NET BOOK VALUE

At 31st January 2018

22,062

At 31st January 2017

25,739

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st February 2017	6,000	28,914	525	35,439
Additions	<u>-</u>	<u>1,000</u>	<u>310</u>	<u>1,310</u>
At 31st January 2018	<u>6,000</u>	<u>29,914</u>	<u>835</u>	<u>36,749</u>
DEPRECIATION				
At 1st February 2017	2,315	15,467	173	17,955
Charge for year	<u>553</u>	<u>3,613</u>	<u>279</u>	<u>4,445</u>
At 31st January 2018	<u>2,868</u>	<u>19,080</u>	<u>452</u>	<u>22,400</u>
NET BOOK VALUE				
At 31st January 2018	<u>3,132</u>	<u>10,834</u>	<u>383</u>	<u>14,349</u>
At 31st January 2017	<u>3,685</u>	<u>13,447</u>	<u>352</u>	<u>17,484</u>

Notes to the Financial Statements - continued
for the Year Ended 31st January 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	4,363	3,452
Other debtors	<u>11,405</u>	<u>4,409</u>
	<u>15,768</u>	<u>7,861</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	2,078	2,078
Trade creditors	9,511	41,053
Taxation and social security	26,211	22,146
Other creditors	<u>37,203</u>	<u>32,594</u>
	<u>75,003</u>	<u>97,871</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>1,905</u>	<u>3,983</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.