

NIKEM MEDICARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

NIKEM MEDICARE LIMITED
UNAUDITED ACCOUNTS
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NIKEM MEDICARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

Directors Olaniyi Oladiran Makinde Daramola
Oluwakemi Grace Daramola

Company Number 08788708 (England and Wales)

Registered Office 79 LINDSEY CLOSE
MITCHAM
SURREY
CR4 1XR
UK

Accountants J&Co. Accountants Limited
85 Great Portland Street
First Floor
London
W1W 7LT

NIKEM MEDICARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	669	892
Current assets			
Debtors	5	104	-
Cash at bank and in hand		58,723	89,861
		58,827	89,861
Creditors: amounts falling due within one year	6	(15,175)	(27,961)
Net current assets		43,652	61,900
Total assets less current liabilities		44,321	62,792
Provisions for liabilities			
Deferred tax		-	(238)
Net assets		44,321	62,554
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		44,221	62,454
Shareholders' funds		44,321	62,554

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 August 2018.

Olaniyi Oladiran Makinde Daramola
Director

Company Registration No. 08788708

NIKEM MEDICARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Statutory information

Nikem Medicare Limited is a private company, limited by shares, registered in England and Wales, registration number 08788708. The registered office is 79 LINDSEY CLOSE, MITCHAM, SURREY, CR4 1XR, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Reducing Balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

NIKEM MEDICARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2016	1,839
At 30 November 2017	1,839
Depreciation	
At 1 December 2016	947
Charge for the year	223
At 30 November 2017	1,170
Net book value	
At 30 November 2017	669
At 30 November 2016	892

5 Debtors

	2017 £	2016 £
Other debtors	104	-

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	3,295	15,735
Loans from directors	11,880	12,226
	15,175	27,961

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Controlling party

The ultimate controlling party of the company is its Director.

9 Average number of employees

During the year the average number of employees was 3 (2016: 3).

