

**NIKEM MEDICARE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

NIKEM MEDICARE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	892	1,190
Current assets			
Debtors		-	8
Cash at bank and in hand		89,861	90,887
		<u>89,861</u>	<u>90,895</u>
Creditors: amounts falling due within one year		(27,961)	(47,740)
		<u>61,900</u>	<u>43,155</u>
Net current assets			
		<u>62,792</u>	<u>44,345</u>
Total assets less current liabilities			
Provisions for liabilities		(238)	(238)
		<u>62,554</u>	<u>44,107</u>
Net assets			
		<u>62,554</u>	<u>44,107</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		62,454	44,007
		<u>62,554</u>	<u>44,107</u>
Total shareholders' funds			
		<u>62,554</u>	<u>44,107</u>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 August 2017

Olaniyi Oladiran Makinde Daramola
Director

Company Registration No. 08788708

NIKEM MEDICARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Reducing Balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,839
At 30 November 2016	1,839
Depreciation	
At 1 December 2015	649
Charge for the year	298
At 30 November 2016	947
Net book value	
At 30 November 2016	892
At 30 November 2015	1,190

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

