

Company registration number 08786708 (England and Wales)

GIBBS GILLESPIE SALES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GIBBS GILLESPIE SALES LIMITED

COMPANY INFORMATION

Directors	P L Aitchison P Kavanagh K Shaw
Secretary	P L Aitchison
Company number	08786708
Registered office	Crowthorne House Nine Mile Ride Wokingham Berkshire RG40 3GZ

GIBBS GILLESPIE SALES LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

GIBBS GILLESPIE SALES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present their annual report and financial statements for the year ended 31 December 2024 for Gibbs Gillespie Sales Limited ("the Company").

Principal activities

The Company is dormant and has not traded during the year or prior year.

Directors

The Directors of the Company who held office during the year and up to the date of signing the financial statements, unless otherwise stated, were as follows:

P L Aitchison
P Kavanagh
K Shaw

Qualifying third party indemnity provisions

At 31 December 2024, third party indemnity provision for the benefit of the Company's directors was in force. The Company maintains liability insurance for its Directors and officers during the year under review and up to the date of signing the financial statements. This is a qualifying third-party indemnity provision for the purposes of the Companies Act 2006.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

P L Aitchison
Director

11 August 2025

GIBBS GILLESPIE SALES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	3	4,178,825		4,178,825	
Net current assets			4,178,825		4,178,825
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			4,178,725		4,178,725
Total equity			4,178,825		4,178,825

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 August 2025 and are signed on its behalf by:

P L Aitchison
Director

Company registration number 08786708 (England and Wales)

GIBBS GILLESPIE SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Gibbs Gillespie Sales Limited is a private company limited by shares incorporated in England and Wales. The registered office is Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This Company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this Company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The Company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues: Interest income/expense and net gains/losses for financial instruments not measured at fair value; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the Company are consolidated in the financial statements of Hadrian Holding Limited as at 31 December 2024. These consolidated financial statements are available from Companies House.

1.2 Going concern

The Company did not trade during the year or prior year. The company is not considered to be a going concern and the financial statements have therefore been prepared on a basis other than going concern.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

GIBBS GILLESPIE SALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Employees

The average monthly number of persons (including directors) employed by the Company during the year was:

	2024 Number	2023 Number
Total	-	-

The Company has no employees other than the Directors, who did not receive any remuneration (2023 - £nil).

3 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by group undertakings	4,178,825	4,178,825

Intercompany balances are interest free, have no fixed payment terms, and are repayable on demand.

4 Controlling party

The Company is a subsidiary of The Romans Group (UK) Limited, which is registered at Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ. At 31 December 2024, the Company's ultimate parent company was Hadrian Holding Limited, which is registered at 280 Bishopsgate, London, EC2M 4AG.

Hadrian Holding Limited is the smallest and largest group in which the results of the Company are consolidated. The consolidated financial statements, which include the results of this Company, are available to the public and may be obtained from Companies House.

At 31 December 2024, the ultimate controlling party of Gibbs Gillespie Sales Limited is Platinum Equity Small Cap Fund International (Cayman), L.P.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.