

GIBBS GILLESPIE SALES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



GIBBS GILLESPIE SALES LIMITED

COMPANY INFORMATION

Directors	P L Aitchison P Kavanagh K Shaw
Company secretary	P L Aitchison
Registered number	08786708
Registered office	Crowthorne House Nine Mile Ride Wokingham Berkshire RG40 3GZ

GIBBS GILLESPIE SALES LIMITED

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GIBBS GILLESPIE SALES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their report and the financial statements for the year ended 31 December 2023.

Principal activity

The company is dormant and has not traded during the year or prior year.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2022 - £NIL).

No dividends were paid during the period (*period ended 31 December 2022 - £-*).

Directors

The Directors who served during the year were:

P L Aitchison
P Kavanagh
K Shaw

At 31 December 2023, third party indemnity provision for the benefit of the company's directors was in force.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9 September 2024 and signed on its behalf.



P L Aitchison
Director

GIBBS GILLESPIE SALES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The company has not traded during the year or the previous financial year. During this time, the company received no income and incurred no expenditure and therefore no Profit and Loss Account is presented in these financial statements.

GIBBS GILLESPIE SALES LIMITED
REGISTERED NUMBER: 08786708

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	4,178,825	4,178,825
		<u>4,178,825</u>	<u>4,178,825</u>
Total assets less current liabilities		4,178,825	4,178,825
Net assets		4,178,825	4,178,825
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		4,178,725	4,178,725
		<u>4,178,825</u>	<u>4,178,825</u>

For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 September 2024.



P L Aitchison
Director

The notes on pages 5 to 6 form part of these financial statements.

GIBBS GILLESPIE SALES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Share capital £	Profit and loss account reserve £	Total £
At 27 February 2021	100	4,178,725	4,178,825
Total comprehensive income for the year	-	-	-
At 1 January 2023	100	4,178,725	4,178,825
Total comprehensive income for the year	-	-	-
At 31 December 2023	100	4,178,725	4,178,825

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

Gibbs Gillespie Sales Limited is a private company limited by shares incorporated in England and Wales. The registered office is Crowthorne House, Nine Mile Ride, Wokingham, RG40 3GZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover represents invoiced estate agent fees net of value added tax.

Income in relation to commissions on a purchase of property services is recognised in the accounting period in which the service is rendered, by reference to the date the contracts are exchanged for each property.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

2.3 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.5 Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2022 - £NIL).

4. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	4,178,825	4,178,825
	<u>4,178,825</u>	<u>4,178,825</u>

5. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 (2022 - 100) Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

6. Controlling party

The company is a subsidiary of The Romans Group (UK) Limited, which is registered at Crowthorne House, Nine Mile Ride, Wokingham, Berkshire RG40 3GZ. At 31 December 2023, the company's ultimate parent company was Hadrian Holding Limited, which is registered at 280 Bishopsgate, London, United Kingdom, EC2M 4RB.

Hadrian Holding Limited is the smallest and largest group in which the results of the company are consolidated.

The consolidated accounts, which include the results of this company, are available to the public and may be obtained from Companies House.

At 31 December 2023, the ultimate controlling party of Gibbs Gillespie Sales Limited is Platinum Equity Small Cap Fund International (Cayman), L.P.