REGISTERED NUMBER: 08783321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 20 NOVEMBER 2013 TO 31 DECEMBER 2014

FOR

SHANNON MOTORS LTD

SHANNON MOTORS LTD (REGISTERED NUMBER: 08783321)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 NOVEMBER 2013 TO 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHANNON MOTORS LTD

COMPANY INFORMATION
FOR THE PERIOD 20 NOVEMBER 2013 TO 31 DECEMBER 2014

DIRECTOR:	J E Darrington
REGISTERED OFFICE:	Fenice Court Phoenix Business Park Eaton Socon St. Neots Cambridgeshire PE19 8EP
REGISTERED NUMBER:	08783321 (England and Wales)
ACCOUNTANTS:	Davey Grover Limited Chartered Accountants Fenice Court Phoenix Business Park Eaton Socon St. Neots Cambridgeshire PE19 8EP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,000
Tangible assets	3		36,039
			54,039
CURRENT ASSETS			
Stocks		1,000	
Debtors		15,952	
Cash at bank and in hand		16,878	
		33,830	
CREDITORS			
Amounts falling due within one year		79,936	
NET CURRENT LIABILITIES			(46,106)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,933
CREDITORS			
Amounts falling due after more than one year			(9,868)
PROVISIONS FOR LIABILITIES			(6,532)
NET LIABILITIES			(8,467)
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			(8,468)
SHAREHOLDERS' FUNDS			(8,467)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2015 and were signed by:

J E Darrington - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 NOVEMBER 2013 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the going concern basis on the assumption that the support of the company's director will continue. On this basis, the director considers it appropriate to prepare financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and By equal installments
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 31 December 2014	20,000
AMORTISATION	
Amortisation for period	2,000
At 31 December 2014	2,000
NET BOOK VALUE	
At 31 December 2014	18,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	43,480
At 31 December 2014	43,480
DEPRECIATION	
Charge for period	7,441
At 31 December 2014	7,441
NET BOOK VALUE	
At 31 December 2014	36,039

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.