

Company Registration No. 08781908 (England and Wales)

CLAREMONT LITIGATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

CLAREMONT LITIGATION LIMITED

COMPANY INFORMATION

Director	Mr S Inglis
Company number	08781908
Registered office	Oxford House, Oxford Row Leeds West Yorkshire LS1 3BE
Accountants	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	Lloyds Bank PLC PO Box 1000 BX1 1LT

CLAREMONT LITIGATION LIMITED

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CLAREMONT LITIGATION LIMITED**BALANCE SHEET****AS AT 31 MARCH 2017**

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,213		1,548
Current assets					
Debtors	3	42,416		47,513	
Cash at bank and in hand		8,292		15,480	
		<u>50,708</u>		<u>62,993</u>	
Creditors: amounts falling due within one year	4	<u>(27,005)</u>		<u>(29,678)</u>	
Net current assets			23,703		33,315
Total assets less current liabilities			<u>25,916</u>		<u>34,863</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			25,816		34,763
Total equity			<u>25,916</u>		<u>34,863</u>

CLAREMONT LITIGATION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 12 December 2017

Mr S Inglis

Director

Company Registration No. 08781908

CLAREMONT LITIGATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Claremont Litigation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oxford House, Oxford Row, Leeds, West Yorkshire, LS1 3BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Claremont Litigation Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

CLAREMONT LITIGATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	2,258
Additions	1,488
At 31 March 2017	3,746
Depreciation and impairment	
At 1 April 2016	710
Depreciation charged in the year	823
At 31 March 2017	1,533
Carrying amount	
At 31 March 2017	2,213
At 31 March 2016	1,548

CLAREMONT LITIGATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	13,675	4,577
Other debtors	28,741	42,936
	<u>42,416</u>	<u>47,513</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	20,749	24,783
Other taxation and social security	4,321	3,047
Other creditors	1,935	1,848
	<u>27,005</u>	<u>29,678</u>

5 Directors' transactions

Dividends totalling £91,850 (2016- £146,986) were paid in the year in respect of the shares held by the company's directors.

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan to director	-	42,737	92,942	(108,212)	27,467
		<u>42,737</u>	<u>92,942</u>	<u>(108,212)</u>	<u>27,467</u>

The balance owed by the director is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.