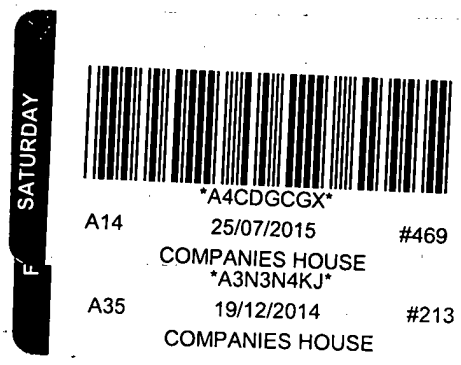
Pecoda Investments Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the period ended

31 March 2014



Company Registration No. 08780421

Company Registration No. 08780421

Pecoda Investments Limited

UNAUDITED ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £
FIXED ASSETS	1	
Tangible assets		643,417
CURRENT ASSETS		
Debtors		114,873
CREDITORS amounts falling due within one year		753,838
NET CURRENT LIABILITIES		(638,965)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,452
CAPITAL AND RESERVES		
Called up equity share capital	2	300
Profit and loss account		4,152
SHAREHOLDERS' FUNDS		4,452

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 23/9/14 and are signed on their behalf by:

Mr P D Johnston
Director

Pecoda Investments Limited
UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company has adequate resources to meet its liabilities when they fall due.

TURNOVER

Turnover represents rents receivable from tenanted properties, net of value added tax.

FIXED ASSETS

All fixed assets are initially recorded at cost.

INVESTMENT PROPERTIES

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Pecoda Investments Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the period ended 31 March 2014

1 FIXED ASSETS

	Tangible Assets £
Cost	
Additions	643,417
At 31 March 2014	643,417
Depreciation	–
Net book value	
At 31 March 2014	643,417
At 31 March 2013	–

Tangible assets consist of investment properties that were valued by the directors at their open market value on 31 March 2014.

2 SHARE CAPITAL

	2014 £
Allotted, called up and fully paid:	
300 Ordinary shares of £1 each	300

3 TRANSACTIONS WITH THE DIRECTORS

Other creditors include an interest free loan from Mr P D Johnston, director, to the company of £480,000.