REGISTERED NUMBER: 08779321 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

MARKS METAL RECYCLING LIMITED

MARKS METAL RECYCLING LIMITED (REGISTERED NUMBER: 08779321)

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR:	Mr M A Pearson
REGISTERED OFFICE:	Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA
REGISTERED NUMBER:	08779321 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		**35,243**		36,325
CURRENT ASSETS					
Stocks		**5,000**		-	
Debtors		**8,958**		6,197	
Cash at bank		**825**		21,205	
		14,783		27,402	
CREDITORS					
Amounts falling due within one year	3	**27,824**		35,712	
NET CURRENT LIABILITIES			**(13,041)**		(8,310)
TOTAL ASSETS LESS CURRENT LIABILITIES			**22,202**		28,015
CREDITORS					
Amounts falling due after more than one year	3		**(16,405)**		(22,564)
PROVISIONS FOR LIABILITIES			**(5,455)**		(5,321)
NET ASSETS			**342**		130
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**242**		30
SHAREHOLDERS' FUNDS			**342**		130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 February 2016 and were signed by:

Mr M A Pearson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of accelerated capital allowances that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	**41,013**
Additions	**4,625**
At 30 November 2015	**45,638**
DEPRECIATION	
At 1 December 2014	**4,688**
Charge for year	**5,707**
At 30 November 2015	**10,395**
NET BOOK VALUE	
At 30 November 2015	**35,243**
At 30 November 2014	36,325

continued...

3. CREDITORS

Creditors include an amount of £ 25,547 (2014 - £ 32,523) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
100	Ordinary	£1	**100**	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2015 and the period ended 30 November 2014:

	2015 **£**	2014 £
Mr M A Pearson		
Balance outstanding at start of year	**6,197**	-
Amounts advanced	**8,958**	6,197
Amounts repaid	**(6,197)**	-
Balance outstanding at end of year	**8,958**	6,197

The loan is interest free with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.